



Trustees Report And Financial Statements

For the Year Ended 31 March 2021

Age Scotland
(Limited by guarantee)



Charity No SC010100

Trustees

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 Robert Hare, Treasurer
 Pennie Taylor
 Prof. Brendan McCormack
 Kenneth Nicholson
 Alison Harrington
 Graham Reece
 Faith A H Jayne (Appointed 7 April 2020)
 Prof. Lesley M Sawers OBE (Appointed 7 April 2020)
 Kate A Smith (Appointed 7 April 2020)
 Prof. Alasdair Rutherford (Resigned 31 December 2020)

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Charity No. SC010100

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Trustees' Report

for the year ended 31 March 2021

The Trustees have pleasure in presenting the Trustees' Report and audited financial statements for the year ended 31 March 2021.

The Directors of the Charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Group consists of the charity together with two wholly owned trading subsidiaries: Age Scotland Trading Ltd and Age Scotland Enterprises Ltd and additionally Care & Repair Edinburgh, of whom Age Scotland became the sole member on 1 June 2018.

Our vision for older people in Scotland

A Scotland and a world where older people flourish as valued and equal citizens.

Our part in fulfilling that vision; our Mission

To help all older people present a strong and effective voice and to reduce the challenges for those facing serious and multiple disadvantages as they grow older.

Financial Review

The Group's result for the year before taxation was a surplus of £2,214,124. This was a substantial rise on our previous year's surplus of £8,436. Income grew by £3,057,745 to £6,612,726, driven by both fundraising and funding from corporates, trusts and, in particular, the Scottish Government to help increase the capacity of our Helpline during the lockdown. The value of the services and support we provide to our older communities was recognised across all sectors of funding and led to the steep rise in funding and donations.

Our trading income fell by £195K due to the impact of closing our retail shop and temporarily suspending our training courses during the Covid lockdown. We followed government advice throughout the pandemic and prioritised the safety of both our staff and the public.

We redeployed as many of our staff as possible within the charity in order to meet the increased demand from our Helpline and furloughed as few people as possible, and only where absolutely necessary.

We are incredibly grateful to all our supporters who have helped us continue to provide vital support to the older community in Scotland through what has been an incredibly difficult time for everyone. During the year, the Group received grants totalling £38,184 under the Government's Job Retention Scheme.

Legacies

The Group benefitted from £1,169,227 (2020: £570,903) in legacy gifts.

Donations

The Group received £572,751 (2020: £233,872) from donations during the year.

Trading

Age Scotland Enterprises Ltd

Following last year's operating loss of £15,588, we are pleased to report a profit before tax of £86,119 for 2020/21. Having undergone a significant operating change last year due to the previously reported closure of the Age Co network in January 2020, we received compensatory commissions during 2020/21 for the loss of income. This will continue for the current (2021/22) financial year.

Age Scotland Trading Ltd

During the 2020/21 year Age Scotland Trading Limited was dormant.

Care and Repair Edinburgh Ltd

For the year ending 31 March 2021 Care and Repair Edinburgh made a surplus of £171,427 (2020: Surplus £38,286)]. Despite having to suspend our small repairs service due to the Covid lockdown, we saw a significant rise in demand for our key safes, which can be fitted without any face-to-face contact. Additionally, we received a sharp increase in funding donations as Trusts, corporate partners and other agencies supported the critical services we provide.

Trustees' Review

The trustees of Age Scotland continually review its strategic plan against the external environment in which we operate. The charity's three strategic aims are:



We help older people be as well as they can be



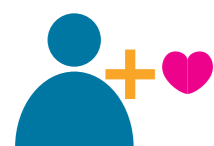
We promote positive views of ageing and later life



We tackle loneliness and isolation

Key Performance Indicators 2020/21

To review progress made against the strategic aims of the charity the below key performance indicators (KPIs) are regularly reported on. We have begun work with Evaluation Support Scotland to review how we evaluate our work and hope to have an updated framework in place during 2021/22.



Help older people be as well as they can be

Strategic outcomes	KPIs
Independent Older people can live independently for as long as they want, and are able to	<ul style="list-style-type: none"> • Calls to our helpline • Information and advice leaflets distributed • Visits to the information and advice pages on our website • Quality assurance feedback from helpline callers
Secure Older people have what they need to live life securely	<ul style="list-style-type: none"> • Number of benefit checks undertaken • Amount of unclaimed benefits identified • Participation in Planning for Your Future workshops • Employer participation in Age Inclusive Matrix
Health and wellbeing Older people are as healthy as they can be	<ul style="list-style-type: none"> • Engagement with health and wellbeing initiatives • Participation in Body Boosting Bingo programme to help build and maintain strength and balance in older people • Expansion of Walking Sports in Scotland • Interactions with veterans



Promote positive views of ageing and later life

Strategic outcomes	KPIs
Effective voice Older people can influence and affect change	<ul style="list-style-type: none"> • MPs and MSPs engagement • Parliamentary briefings produced • Responses to parliamentary consultations • Evidence given to Scottish Parliament committees • Consultations with older people to gather views • 'About Dementia Policy & Practice Forum' forum meetings
Included Older people are included, involved, celebrated and viewed positively	<ul style="list-style-type: none"> • Media coverage • Attendees at our national conference and awards • Reach of Advantage magazine • Age inclusive workshops participation and feedback • Participation in dementia awareness workshops



Tackle loneliness and isolation

Strategic outcomes	KPIs
Connected Older people do not feel lonely or isolated and are connected to communities that are important to them	<ul style="list-style-type: none"> • Age Scotland membership • Regional network meeting participation • Expansion of Men's Sheds in Scotland • Community Connecting referrals • Calls to our Friendship line • Regular outbound friendship calls

Be a high performing, sustainable, people-centred charity

Strategic outcomes	KPIs
Ensure the charity is financially sustainable for the future	<ul style="list-style-type: none"> • Maintain six months reserves • Report on and review finances monthly • Meeting annual income targets • Control annual expenditure
Engage and involve people	<ul style="list-style-type: none"> • Feedback from staff via employee engagement surveys • High quality job applicants • Number of volunteers engaged • Feedback from volunteers



A summary of our activities, against our strategic aims, is as follows:

Help older people be as well as they can be

Helpline

Our helpline has been described as “invaluable” and an “emergency service” by the First Minister and was at the heart of our response to the unprecedented health emergency presented by Covid-19. Last year it handled a record number of calls, on occasions at 10 times the average level, providing advice, information, and friendship at an exceptionally difficult time for older people and their families throughout Scotland.

After the scale up and move to a virtual set-up of our helpline service in March 2020, so that we could respond effectively to the needs of older people, staff from across the charity were re-deployed to support this effort helping thousands of vulnerable older people access essential food and medication while offering a friendly listening ear to those feeling anxious and alone.



Between 1 April 2020 and 31 March 2021, the helpline handled

42,524

calls from older people and their families, a 97% increase on the previous year.

This was made up of **25,968** inbound calls and **16,556** outbound calls.

The three top call types were:

Covid-19 related

26%

Social security related

25%

Social care in the community

10%

Our expert helpline advisors identified over £617,000 in benefits for older people that would otherwise have gone unclaimed by delivering social security entitlement checks for callers.

By providing an excellent service, 99% of clients surveyed in our quality assurance process would recommend us to a friend.



“I'm so glad I called you, it makes me realise I was doing the right thing. That's wonderful, you've set me off in the right direction. I really appreciate your time.”

Alex



“Thank you for your time yesterday and providing this information. You were very helpful indeed and have put my mind at rest regarding costs.”

Christopher

Information

Our information team produces over 70 guides, in print and online, covering a wide range of issues affecting older people. These include supporting the work of the veterans, dementia and housing projects.

We distributed 16,691 paper copies of guides, a reduction on the year before, but downloads of publications from our website soared to 28,441. This was a result of more people seeking information online during lockdown, while many of the agencies that normally use paper guides, such as hospitals and Citizens Advice Bureaux, were unable to operate normally.

Our most popular publication was our new guide to avoiding scams, which proved popular with Police Scotland. This was followed by the Age Maze, Care and Support at Home: Assessment and Funding, Mental Health: Keeping Well and Who Can Help, and Care Home Funding.

The most popular online guides were Care Home Funding, Power of Attorney and our online Coronavirus guide.

As older people were unable to get out and about, we created and distributed more than 30,000 copies of our Age Scotland 2021 calendar, funded by the National Emergencies Trust.



Veterans

We were quick to re-design our popular older veterans' awareness training course so that it could be delivered online rather than face-to-face, due to the national Covid-19 restrictions. This meant that we were able to train 143 participants from a range of third and public sector organisations using digital platforms.

Our helpline supported 685 older veterans and 164 of their dependants. As a result, and as part of these calls, £56,151 in unclaimed benefits and entitlements were identified for older veterans and their dependants.

In October 2020 we became the lead coordinating partner of the Unforgotten Forces partnership. This group of charities and organisations aims to boost the health and wellbeing of older veterans and we have been a member since its creation in 2017.



In December 2020 we launched and distributed

900

copies of a new Unforgotten Forces magazine for older veterans.



There were

491

veteran-specific advice guides sent out to older veterans or their dependants.

Health and wellbeing

Covid-19 brought about the abrupt cancellation of our planned member group activities, walking sports and movement sessions with partner organisations. From April 2020 we turned our attention to how we could best support, and maintain, the health and wellbeing of older people in Scotland during a challenging period of lockdown and shielding.

To tackle a rise in deconditioning, including the loss of mobility, strength, flexibility and balance, among older people, we launched Around the House in 80 Days (ATH80), an accessible movement-based exercise pilot. This went live on our YouTube channel in November 2020, with three ten-minute videos posted each day of the week for the whole month. These offered older people and their carers a programme of gentle and safe movement to maintain vital strength, balance and flexibility and enable them to be as well as they can be coming out of the pandemic.



During November 2020, our ATH80 videos made up

97%

of our YouTube views



and

91%

of video views across all of our digital channels. We provided 388 ATH80 DVDs for those without access to YouTube.

Our key messaging aimed at preventing illness and poor health was shared on our website, social media channels and through the regular health and wellbeing bulletins to member groups and colleagues.

Our online health and wellbeing workshops were updated to include the principles outlined in the Five Pillars of Ageing Well: nutrition, hydration, physical, social and cognitive stimulation.

In order to support the health of colleagues who had been working from home for a year, we developed and launched a challenge month in March 2021 to encourage staff and volunteers to increase their physical activity, improve mental wellbeing and feel more connected.

Covid-19 policy briefings for helpline call handlers

As the organisation's priorities shifted in response to the pandemic our policy team's main focus from April to July was to provide support to the helpline. We created a large number of Covid-19 briefing documents, which outlined the relevant news from the First Minister's daily coronavirus briefing as well as more in-depth briefings on single issues. In total, 116 daily briefings, 23 single issue documents and an on-demand, regularly updated FAQ document for helpline call handlers and support staff were produced.

We developed a public-facing coronavirus hub on the website to provide more information for older people and their families, continually updating it with new information as restrictions changed. This was referenced by the First Minister and Cabinet Secretary for Health as a helpful resource during some of their daily news conferences.



Big Survey

Our first major national survey of people over the age of 50 in Scotland launched in February and closed at the end of March. More than 3,500 people shared their views with us on topics including health and wellbeing, housing, ageism, representation of older people, and the impact of Covid-19. We will use the results to shape our work going forward.



Access to food

In May and June 2020, we called on the Scottish Government and supermarkets to take urgent action to ensure that vulnerable customers were given more support to access essential food supplies. Working with Action on Hearing Loss Scotland, Carers Scotland, Guide Dogs Scotland, RNIB Scotland, Sight Scotland (previously Royal Blind and Scottish War Blinded), and Which? we raised the ongoing challenges faced by people with disabilities, older people and those who are more vulnerable as a result of the Covid-19 crisis.



Housing needs of older people - panel research

Our latest research on the housing needs of older people in Scotland was published in March 2021 and highlighted a need to increase the availability of accessible and adaptable homes so that people can live well and independently for as long as possible. This focus group research, undertaken by Scotinform and funded by the Scottish Government, was an extension of our major national housing survey into the needs of older people, published in 2019. It highlights the preference of older people to be able to live in a home with step-free access, over a single storey, and have access to a garden. The study was undertaken in November and December 2020 and explores how people's experiences of the Covid-19 pandemic has affected their lives and housing decisions.

Age Inclusive Workplaces

Our Age Inclusive Workplace workshops came through a year of disruption as the pandemic led to the closure of all face-to-face training. In late summer 2020, we had re-designed our workshops for digital delivery by Microsoft Teams and Zoom video technology. This was well received by Scottish organisations as they adapted to hybrid working and resulted in a 33% increase in workshops being delivered between January and March 2021 compared to those same months in 2020 when their delivery was in person.

The virtual workshops have been popular with participants with 99% saying that they would recommend them to a colleague.

Over the course of the year, we had positively impacted more than 2,200 older workers in Scotland, bringing the total number since the introduction of this work to over 9,000 from more than 210 organisations.



Our workshops raised

£131,000

of revenue in the year, down just 5%
on the previous one, despite the pandemic.

We started delivering virtual versions of our immersive unconscious bias workshop which has resulted in commercial sales following the end of its initial funding. A new dementia workshop aimed at those employees with caring responsibilities has been well received.

Three short films about age at work issues in Scotland, available on our website, were produced in partnership with the University of Edinburgh Business School and funded by the Workplace Equality Fund.

Our Age@Work employers network continues to engage Scottish organisations through our partnership with Edinburgh University Business School, CIPD Scotland and Business in the Community Scotland.

We joined the Working Group on the International Organisation for Standards (ISO) who have been developing international standards for age inclusive workplaces where we were able to contribute extensively from our Age Inclusive Matrix work. We also joined a Healthy Active Ageing at Work Challenge project called "Beyond the 10,000 Steps" which is looking at health intervention provision for older workers and is led by University of Edinburgh Business School.

Promote positive views of ageing and later life

Policy and influencing

We have a well-established relationship with the Scottish Government as the national charity for older people. As key stakeholders, we have regular opportunities to discuss and influence Scottish Government policy on a wide range of issues that affect older people in Scotland. At the height of the pandemic, we were a vital source of information and intelligence for Scottish Government ministers and officials regarding older people's experiences and the challenges they faced as a result of Covid-19 and national restrictions.

Our political engagement has been extensive, with three appearances at Scottish Parliament committees to provide expert advice on the impact of the coronavirus pandemic on equalities and human rights, the Hate Crime and Public Order (Scotland) Bill, and Covid-19 restrictions over winter. We also featured in the Equalities & Human Rights Committee's report on the impact of the pandemic.

In response to a significant number of calls to our helpline about the inappropriate use of "Do Not Attempt Cardiopulmonary Resuscitation Orders", we engaged with MSPs and parliamentary committees calling for an inquiry into the practice.



The Independent Review of Adult Social Care

Following the announcement by the First Minister in the 2020 Programme for Government that there would be an independent review of adult social care, we undertook extensive engagement with the Chair and his team, in direct meetings and in written submissions, to articulate older people's experiences of social care, insights from our helpline, and organisational research identifying where we believed reform was needed. We had found considerable support from older people for the idea of a National Care Service, and we made the case for increased financial investment, better support for carers, equity of access, choice, considerable changes to charging arrangements, improved opportunities and conditions for staff, and more Government responsibility and accountability.

We produced 10 parliamentary briefings for MSPs and MPs to use in debates and 20 consultation responses to parliamentary, Government and stakeholder calls for views. Through this engagement, we were able to ensure older people's concerns were addressed in the new Heat in Buildings Strategy, the Review of Mental Health Law and the proposed Right to Food (Scotland) Bill. Further briefings and responses to pressing issues such as the Adult Disability Payment, the public engagement strategy for climate change, and access to and acceptance of cash during the coronavirus pandemic, were also compiled.

We relaunched our influencing campaign, in partnership with the Scottish Older People's Assembly (SOPA), to see local authorities establish the role of an Older People's Champion and appoint a councillor to this role. More than half of Scotland's 32 local authorities now have this role, providing positive links between councils and local older people.

Age Scotland awards

Although we were unable to hold our national conference or local get-togethers due to national restrictions, on 9 November 2020 we were delighted to finally celebrate the inspiring work of older people's groups and volunteers by bringing together more than 150 members and guests to share in our first virtual AGM and Awards Ceremony.

We presented six awards:

- 🏆 Volunteer of the Year – Betty Carnihan, Larkhall & District Volunteer Group
- 🏆 Member Group of the Year – Stonehaven Men's Shed
- 🏆 Services for Older People – Local Vocals, Helensburgh
- 🏆 Jess Barrow Award for Campaigning and Influencing – Cllr Elaine Thornton-Nicol, Scottish Borders Council
- 🏆 COVERT Challenge Award – The Erskine Reid Macewen Activity Centre, Renfrewshire
- 🏆 Patrick Brooks Award for Partnership Working – North Edinburgh Dementia Care and Craigentenny Primary School



Short films of each winner were screened during the ceremony.

The event was a great reminder in difficult times of the vital work Age Scotland members do in communities across the country and how their work impacts on their communities and across generations.

Media Coverage

From soaring levels of loneliness and isolation to pressure to sign “do not attempt resuscitation” forms, the communications team highlighted the devastating impact of Covid-19 on older people.

We provided first-hand accounts and case studies to illustrate older people's value, experience and positive contribution to society and continued to speak out against negative stereotyping and ageism in all its forms to ensure their rights were upheld.

Despite the challenges presented by this difficult year, we were also able to share more positive and uplifting stories which promoted the achievements of our member groups, fundraisers and volunteers across Scotland and celebrated a growing sense of community spirit.



As the leading voice of older people in the Scottish media, we regularly contributed to BBC Radio Scotland, BBC Reporting Scotland and STV News and were featured across national, regional and local media outlets.

Partnership working

As a key member of the Scottish Government's Older People's Strategic Action Forum (OPSAP), chaired by the Minister for Equalities and Older People, we seek to promote the positive contribution of older people and raise issues of concern for Government action. This group will have an even more significant role to play in representing the concerns of older people to Government as we recover from the pandemic.

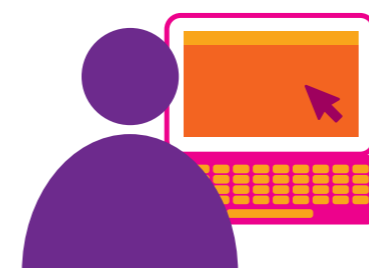


We have worked together with a range of charities and organisations to campaign on common causes affecting older people, such as their access to food and supermarkets in the early months of the pandemic.

About Dementia

Our About Dementia project, established in April 2019, works to influence policy and practice, placing the experiences of people living with dementia and those who support them at its centre.

Following the focus on building membership in its first year, the second year plan to expand was changed by the pandemic, with forum meetings moved online almost overnight.



Membership of the forum grew to

298

individuals by the end of March 2021 and the quality of engagement from people with experience of dementia soared. The number of members who were unpaid carers increased, while there were repeat contributions from a core group of people living with dementia.

Using a variety of remote engagement methods had many positive benefits. People attended meetings from throughout Scotland and were able to speak about the purpose the forum gave them during this time.

As one participant living with dementia said: “It's hard to explain just how nice it is to be involved. You can't know what it feels like to have dementia unless you do, but it can be a very lonely place. To have the opportunity and to actually be invited to get involved – it means the world”.

Our report ‘Locked down but not forgotten’, based on an online survey, captured the impact of the pandemic on people affected by dementia. Key themes included digital exclusion and the withdrawal of social care.

The report influenced our response to the Independent Review of Adult Social Care in October 2020 and the Scottish Government's Digital Strategy consultation in December 2020. The wealth of experiences shared to the forum throughout 2020 were the base of About Dementia's Scottish Parliament Manifesto for Human Rights which was launched April 2021.

Dementia training

National lockdown restrictions meant that we had to adapt the delivery of our dementia training and in April 2020 we began doing so digitally.

In February 2021, we recruited an additional training officer, expanding our team to five members.

These factors enabled us to deliver 136 training sessions, more than ever before, involving 2,137 participants.

Our sessions covered four strands:

Programme strand	Number of training sessions	Number of participants
Dementia awareness for communities	55	609
Dementia inclusion	34	365
Dementia carers' rights	13	78
Dementia awareness for workplaces	34	385

We have also developed the following 12 new topics for training:

Dementia awareness

- ☞ Dementia and communication
- ☞ Making the home a dementia enabling environment
- ☞ Dementia: Prevention and living well
- ☞ Understanding mood and wellbeing



Dementia inclusion

- ☞ Making online activities dementia inclusive
- ☞ Dementia and befriending
- ☞ Dementia awareness for intergenerational projects
- ☞ Dementia awareness for walking football clubs
- ☞ Coming out of Covid-19: challenges for people living with dementia

Carers' rights

- ☞ Carers' rights and hospital admissions and discharge
- ☞ Carers' rights and self-directed support

Dementia awareness for workplaces

- ☞ Dementia inclusive customer services

Advantage magazine

Advantage is our popular membership magazine that provides information, entertainment and ideas to empower Scotland's older people, their families and carers.

We published three editions last year, promoting them digitally and distributing to thousands of households. These showcased the fantastic work being done by older people's groups across Scotland, as well as providing useful information and sharing the latest news from Age Scotland and our partner organisations.

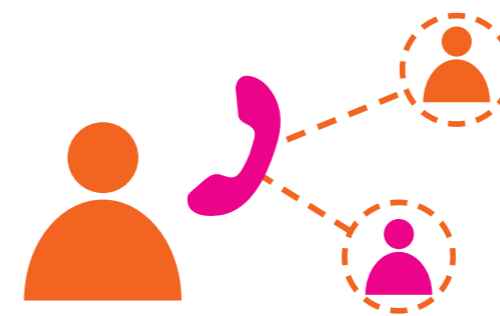
Given the national lockdown restrictions, there was a particular focus on pandemic response from our member groups and partners, as well as a series of innovative activities to support older people as they found themselves spending an increasing amount of time at home, often apart from loved ones.

Tackle loneliness and isolation

Friendship line

We launched our Friendship Line in April 2020 in response to soaring levels of loneliness among older people caused by Covid-19 and the various national and regional lockdowns. This was supported by Scotland captain and Liverpool footballer, Andy Robertson, and a partnership with the Sunday Post newspaper.

Tens of thousands of older people were feeling desperately alone, with many going weeks or longer without speaking to anyone. Older people can call for a chat about absolutely anything, with call handlers and volunteers providing regularly scheduled friendship calls.



Since its launch,

1,412

inbound friendship calls have been received, and

1,733

outbound calls made.

“Age Scotland is a wonderful organisation, everyone is so nice, friendly and articulate. Especially Sheona and her colleagues. You do a wonderful job.”

Donald

“There I'm laughing, yesterday I thought I'd forgotten how to laugh.”

Caroline

Community Development

Following the first national lockdown we had to wholly adjust how we delivered our support for member groups who were no longer meeting in person or had been forced to close their doors. We ensured that we kept in touch with members by telephone calls, prepared newsletters, email and post to ensure that we understood the position they were in and updated them on the support we could provide.

A key element of this support was the development and distribution of a series of resource guides to older people's groups with tips on ways to stay in touch with their members, and The Funding Guide for Older People's Groups provided them with information on making grant applications and ideas for Covid-safe fundraising activities.

We launched a new fund, our health and wellbeing grants, designed for member groups to assist them with delivering vital activities and services for older people during lockdown, and so that they could withstand the damaging impact of Covid-19.

In total,

£105,000

was distributed to 78 member groups across 27 of Scotland's 32 local authority areas, with more than 5,750 older people benefiting from it.



In January 2021, ahead of Burns Night, 3,000 copies of Burns in a Bag, an accessible and fun Scots literacy activity pack was delivered to member groups. This was produced by the City of Edinburgh Council's lifelong learning team and was a huge success with recipients, brightening spirits during the winter lockdown.

Men's Sheds



We provided support to 44 sheds

We continue to support the Men's Shed movement, providing a safe space for men to share hobbies and skills, discuss health issues and contribute to communities. We provided support to 44 sheds via email, telephone and digital platforms, facilitating one national and more than 20 local networking meetings online via Zoom.

There were 13 sheds who benefitted from our health and wellbeing grants for projects ranging from purchasing IT equipment and software, to PPE and modifications to improve kitchen and washing facilities.

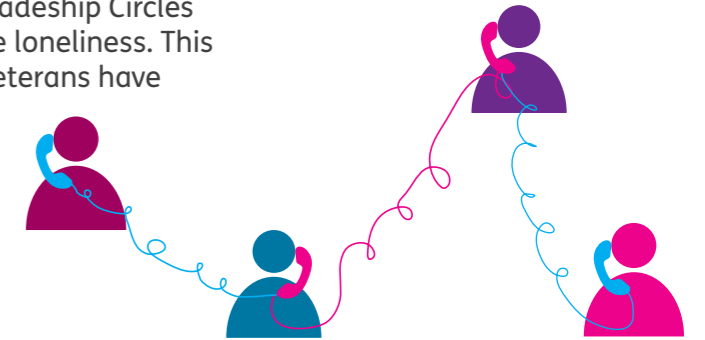
We also worked with Moffat, Inverclyde, Cromarty Firth and Gala shedders, providing film-making equipment and skills training to enable them to share their stories, document their experiences during the pandemic and outline their visions for recovery.

Working together to reduce loneliness

We are members of the National Implementation Group on Loneliness, which brings together stakeholders to monitor and advise on the implementation of the Scottish Government's A Connected Scotland strategy on loneliness and social isolation.

Comradeship Circles

In July 2020 we launched a new service called Comradeship Circles to help older veterans be more connected and tackle loneliness. This is regular group camaraderie by telephone and 56 veterans have taken part in 145 circle events.



Fundraising

This was a significantly challenging period for fundraising across the third sector. However, we delivered well-performing fundraising appeals focussing on our services which tackle loneliness and isolation.



Highlights include:

173
new regular givers joining us, up 60% compared to the previous year.

Our partnership with SKY Cares raised **£30,000** in restricted funds towards our small grants pot for our member groups.

Generous gifts from many corporate partners, notably CVC Capital, Peak Scientific and RES Energy.

Significant donations from the Moffat Charitable Trust, Andrew Salvesen Trust, The Lady Marian Gibson Trust and the J S Innes Trust.

We adapted to the nationwide cancellation of all face-to-face and mass participation events by developing virtual events, achieving excellent local press coverage of participants. These included our first Big Wheesht event in September, which was endorsed by Andy Stewart and Fred McAuley.

We launched our 'leave light, not loneliness' legacy promotion campaign in early 2021, along with the launch of our year-round free Will writing service in partnership with Solicitors for Older People in Scotland (SOPS).

We received £1,123,044 in donations during the year, more than three times the previous year's total, and benefitted from £1,169,227 in legacy gifts, an increase from £570,903 the previous year.

Our vital work is only possible due to the generous help from our incredible supporters who we can't thank enough.

Care and Repair Edinburgh (CRE)

Care and Repair Edinburgh continued to operate throughout the pandemic offering its Home from Hospital, Easi-Access, Trusted Trader, and a limited small repairs service to older and disabled Edinburgh residents.

The charity exceeded targets by:

Carrying out

571

small repairs, up 43 percent on the previous year

Installing

1,732

key safes, more than double the number fitted the previous year

Completing

226

volunteer handy person jobs and 863 trusted trader referrals

This was achieved despite the joiner and many tradespeople being furloughed for part of the year, and the pandemic causing a suspension of volunteer services.

We launched a free draught proofing service, in partnership with Home Energy Scotland and supported by Greenshoots Fund, providing energy-saving draught proofing for over 70 households.

Our new independent living service began development. This is funded by the Bank of Scotland and Garfield Weston Foundation and began in July 2021.

Partnering with ATEC 24 - City of Edinburgh Council's community alarm service - we were able to provide key safes for around 1,000 existing clients and delivered a six-month wellbeing calls project, funded by the Scottish Government.

Retail - Broxburn

Due to national restrictions our shop in Broxburn was only allowed to open for 18 weeks which resulted in a drop of income to £71,390 from £159,225 in the previous year. Despite this long period of closure, we were able to retain the staff and volunteers, as well as loyal shoppers, and we thank them all for their patience.



Volunteer contributions

We benefited from the contribution made by a large number of volunteers throughout the year who supported our helpline and friendship line services, our retail shop, training and workshop teams, and About Dementia.

Our Regional Ambassadors, who support our community development and member groups, do so on a voluntary basis.

We are hugely grateful for these contributions and invaluable support.

Governance

The Memorandum and Articles of Association for the Charity were last updated in November 2020, however the Trustees again reviewed these in 2021 and will be seeking approval for further enhancements at the AGM on 24th November 2021.

Related party transactions

Trustees are required to disclose all relevant interests and register them with the charity and in accordance with the Charity's policy withdraw from decisions where conflict of interest arises.

No Trustees received any remuneration during the year (2020 - None). Details of Trustee expenses and related party transactions are disclosed in note 8 of the financial statements.

Reserves Policy

The Reserves Policy has been reviewed by Trustees during the year to 31 March 2021.

Reserves are held for three purposes:-

- 🔗 To enable the charity to meet all its obligations in the event of dissolution;
- 🔗 To hold sufficient liquid reserves to cushion the impact of fluctuations in legacy income from year to year;
- 🔗 To hold designated or restricted reserves for a particular purpose as identified by the board.

The Board has designated funds of the Group for the following purposes:

As at 31st March

	2021 £	2020 £
Pension scheme liability	260,800	277,100
Charitable Services Development	1,340,330	224,632
IT Development	25,000	25,000
Dilapidations	70,000	50,000
Brand Development	50,000	50,000
Community Development	370,708	337,404
Healthy Active Ageing	148,075	83,502
Dementia Training	100,000	100,000
8x8 Telephone System	27,000	270,000
Business Continuity	800,000	-
Care & Repair	55,438	20,185
	3,247,351	1,437,823

At 31 March 2021, £5,539,433 (2020: £3,504,005) was held in total unrestricted reserves. It is the view of the Trustees that the group should retain the equivalent of at least 6 months' (£1.7m) unrestricted operating costs as free reserves. The Trustees have therefore designated more than £1.1million of the additional reserves to further expand our Charitable Services Development at such a critical time during the aftermath of the pandemic. They have also designated £800K to further secure the Charity's operational continuity in such an uncertain climate. Designated funds will be reviewed annually and expected to be used within 5 years. After adjusting for these designations, free reserves amount to £1,754,628 (2020: £1,456,499). The balance of free reserves at 31 March 2021 represents around 6 months of total unrestricted expenditure, based on the 2021/22 Operating Plan expenditure of £3.4m. This is in line with the policy.

The Group held reserves of £576,979 (2020: £403,809) which were restricted in purpose.

The reserves policy has remained unchanged since 2016, however the Trustees regularly discuss the appropriateness of the policy in relation to the Charity's ongoing financial position. The emergence of the Covid-19 situation and the subsequent economic disruption represents a significant risk to many organisations. The prudent approach we have taken in ensuring we have a strong reserves policy has allowed us to continue to operate throughout the crisis with limited disruption so far. Nonetheless, the Trustees – through the Senior Management Team – continue to monitor the wider impact of the crisis and will amend the reserves policy if and when they consider it appropriate in order to maintain the Charity's financial stability.

Risk Statement

In 2020/21 the main areas of risk were identified as below:

Risk	Management
Financial loss or operational disruption caused by cyber attacks and fraudulent emails/phishing	<ul style="list-style-type: none"> We have ongoing compulsory training for all staff to heighten awareness and increase vigilance. Our systems are programmed to highlight all external emails and we have appropriate software security to help protect our IT infrastructure from attacks.
Further reductions in government spending affects Age Scotland with a corresponding impact on local services and support	<ul style="list-style-type: none"> We continue to apply to a broad range of funding sources to facilitate the work of Age Scotland. We maintain strong relationships with Government to ensure robust and timely reporting on project outcomes. We promote our policy positions to government to influence the impact of cuts on older people.
Economic impact of the Covid-19 pandemic	<ul style="list-style-type: none"> Our reserves policy of maintaining 6 months of unrestricted operating costs allows scope to take timely mitigating actions to combat the impact on income streams Proactively adapting as many of our customer facing propositions to provide a virtual alternative will help mitigate losses in training incomes. Comprehensive management information and reporting systems allow for swift scenario planning to implement necessary changes.
Reduced public trust in the UK charity sector leads to fewer donations and impacts on Age Scotland's income and our ability to provide services and support	<ul style="list-style-type: none"> We have a clear fundraising charter which addresses the concerns expressed about some fundraising practices. Clear and focussed communications about the work carried out by the charity and the social impact of our work. We will continue to lobby and increase our community outreach efforts.
Loss of Age UK support	<ul style="list-style-type: none"> We continue to maintain the strong relationship with Age UK and have agreed to roll forward the terms of the existing agreement until such time that new terms are agreed.

Grant Making Policy

Our grant programme targets projects and activities which contribute to Age Scotland's strategic goals.

Going Concern

Since March 2020, when a pandemic was declared, Age Scotland has continued to present day to follow the government guidelines regarding non-essential travel and if you can work from home then work from home. At the start, the impact of this caused a significant change to the activities of the charity during 2020; our customer-facing activities were paused, and all our office staff started and continue to work remotely. Fortunately, because of our ongoing corporate strategy, we were well placed to make the necessary changes to allow us to adopt a new way of working relatively quickly. One of the main reasons was our investment in a new telephone system, which gives us far greater reach to our communities, and this has allowed us to further develop it to reach even more isolated older people across the country. As restrictions ease, we continue to actively seek new opportunities to connect with our communities in the most effective and efficient ways possible.

Covid 19 has had a devastating impact on our society, in particular our older population who have been the hardest hit. The heightened public awareness of that outcome has led to a much greater prominence and relevance of Age Scotland and the vital work we do to support older people throughout Scotland. The tireless efforts of our fundraising team in forming new partnerships to help the charity combat the impact of Covid on our older community continues with positive results in giving and funding. However, we are mindful that we could still experience a significant economic recession, which would undoubtedly have an adverse impact on future fundraising. All our workplaces and community training were face-to-face and the team very quickly had to adapt their courses to virtual and online delivery. This has been hugely successful and popular to the extent that it didn't significantly impact on our revenue and means, going forward, we are able to offer different delivery modes to best suit our customer needs. Our retail shop closed in March 2020, and reopened on a phased basis in July, and we continue to follow the Scottish Government's advice on trading to protect both our customers and staff.

We continue to defer non-critical expenditure or to change the scope of projects to reduce the short-term cost to the charity and expect to continue to implement mitigating measures during 2021/22 and, if necessary, beyond. Considering the uncertainty around the economic impact of the virus, we continue to plan and forecast on a short-term basis, as there is little value in looking further until there is greater clarity. The Trustees, through the Senior Management Team, closely monitors the impact of this pandemic on the charity's activities and will continue to adapt and progress as the landscape changes to protect the charity's future survival.

In summary, the charity has shown great resilience and adaptability during this pandemic. We have embraced a working from home model which undoubtedly means a hybrid working model will be adopted in the future. Our advancement in the use of technology fully supports this. This is likely to offer the potential of sub-letting part of our office space for future additional income. Our efforts and workplans for 2021/22 and beyond are focussed on a Covid recovery plan, supporting and enabling the most vulnerable older people to feel confident to re-engage physically, socially and mentally with their communities across Scotland. With this in mind, we are currently revisiting our strategy to ensure our work continues to deliver against our strategic aims to promote a positive view of ageing and later life, help older people be as well as they can be, and to tackle loneliness and social isolation.

A financial forecast through to March 2023 has been completed and shows the Group will continue to meet its obligations during that time. Given the strength of the balance sheet and availability and liquidity of unrestricted assets, the Trustees believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Trustees

The Trustees of the company who served during the year were as follows:-

Prof. Marion McMurdo, Interim Chair

Robert Hare, Treasurer

Pennie Taylor

Prof. Brendan McCormack

Prof. Alasdair Rutherford (Resigned 31 December 2020)

Kenneth Nicholson

Alison Harrington

Graham Reece

Faith A H Jayne (Appointed 7 April 2020)

Prof. Lesley M Sawers OBE (Appointed 7 April 2020)

Kate A Smith (Appointed 7 April 2020)

In 2020/21 the Board was made up of elected Trustees. The Board may also include up to three co-opted Trustees. All Trustees are volunteers and receive an induction and ongoing training.



Governing Instrument, Structure, Management & Administration Details

Age Scotland is a company limited by guarantee, governed by its Memorandum and Articles of Association.

In 2020/2021 the Trustees/Directors of the company delegated the management to:

Brian Sloan, Chief Executive

Michelle Supple, Director of Charity Services & Deputy Chief Executive

Derek McKinley, Director of Finance & Operations

Elaine Smurthwaite, Head of Resources

Mike Douglas, Director of Social Enterprises

Fiona Cross, Director of Community Services

Age Scotland Limited is a company registered in Scotland, company number SC153343. The company is also a registered charity, SC010100.

Key management remuneration is set by sector benchmarking and with the agreement of the Honorary Officers.

The Trustees have taken advantage of the special exemption conferred by section 62 of the Companies Act 2006 applicable to companies limited by guarantee, allowing them to dispense with the requirement of using the word Limited, or the abbreviation Ltd. after the company name.

Plans for the future

Age Scotland continually reviews its operations and activities, to ensure that our products and services are relevant to our audience and meeting the needs of our ageing demographic. To further enhance our proposition and to meet the challenges of the future. **2021-22 will see:**

- ∞ A very fluid, flexible and adaptable strategy to keep pace with the everchanging landscape resulting from the Covid-19 pandemic
- ∞ We see our 2021/22 service provision being built around addressing the impact Covid-19 has had on older people's health and wellbeing and their experience of loneliness and isolation
- ∞ The strategy will remain to be built around our core products and service proposition – Community Development, Age Inclusive Workplaces, Independent Living, Dementia and Trading Businesses
- ∞ Incorporated into our work will be the continued development of our Helpline service, offering information, friendship, advice and Community Connecting
- ∞ We will be continuing the development and inclusion of Digital Innovation across our service delivery in line with the increased adoption of technology we have seen due to the pandemic
- ∞ All of our Training Enterprise suite of courses will continue to be offered on a virtual platform even once face-to-face training is reintroduced
- ∞ We will continue to work with various sporting governing bodies to lead a Walking Sports Strategy built on the success of Walking Football
- ∞ Due to the working practices experienced during Covid-19 we will be taking all the positive aspects of flexible working and embedding them across the organisation

Provision of Information to Auditor

In so far as the trustees are aware:

- There is no relevant audit information of which the group and charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Provision of Information to Auditor

This report is prepared in accordance with the Charities SORP (FRS 102, effective from 1 January 2020) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Marion McMurdo
Interim Chair
Kinross

26th October 2021

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Age Scotland) are responsible for preparing the Trustees Report, the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity and company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charity and of the incoming resources and application of resources, including the income and expenditure, of the group and charity for that period.

In preparing these financial statements, the Trustees are required to:

- ∞ select suitable accounting policies and then apply them consistently;
- ∞ make judgements and accounting estimates that are reasonable and prudent;
- ∞ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ∞ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

Independent Auditor's Report To the Members And Trustees of Age Scotland

Opinion

In our opinion, the financial statements:

- ∞ give a true and fair view of the state of the Group's and of the Parent Charitable Company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources and the Parent Charitable Company's incoming resources and application of resources for the year then ended;
- ∞ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ∞ have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

We have audited the financial statements of Age Scotland ("the Parent Charitable Company") and its subsidiaries ("the Group") for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the consolidated cash flow statement, the charity statement of financial activities, the charity balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Group and the Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's and Parent Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Directors' Report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

In the light of the knowledge and understanding of the Group and the Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept by the Parent Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report.

Auditor's responsibilities for the audit of the financial statements

The Trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly, we have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk are then tested substantively;
- reading minutes of meetings of those charged with governance; reviewing correspondence with regulatory bodies and from legal advisors to identify indications of non-compliance with laws and regulations;
- assessing the design and implementation of the control environment to identify areas of material weakness to focus the design of our audit testing;
- determining whether the accounting policies and presentation adopted in the financial statements are in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS 102);
- addressing the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business;
- vouching balances and reconciling items in key control accounts reconciliations to supporting documentation as at 31 March 2021; and
- carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate supporting documentary evidence to verify the completeness, existence and accuracy of the reported financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Parent Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parent Charitable Company and the Parent Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Gill (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Edinburgh, UK

Date 29th October 2021

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



Consolidated Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income & Expenditure Account)

	Notes	2021			2020		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income from:							
Donations & Legacies		2,640,872	263,713	2,904,585	1,263,229	102,661	1,365,890
Other Trading activities		589,181	42,867	632,048	827,139	-	827,139
Investments		9,501	-	9,501	19,191	-	19,191
Charitable activities		197,970	2,868,622	3,066,592	98,724	1,244,037	1,342,761
Total income	3	3,437,524	3,175,202	6,612,726	2,208,283	1,346,698	3,554,981
Expenditure on:							
Costs of raising funds		54,043	2,756	56,799	56,313	33,513	89,826
Fundraising trading; costs of goods sold and other costs		745,998	-	745,998	760,761	-	760,761
Charitable activities							
Fieldwork and Service Delivery		319,147	3,016,728	3,335,875	1,066,474	1,154,868	2,221,342
Policy		234,806	25,122	259,928	382,798	91,818	474,616
Total expenditure	4	1,353,994	3,044,607	4,398,601	2,266,346	1,280,199	3,546,545
Net income /(expenditure) before transfers		2,083,530	130,594	2,214,124	(58,063)	66,499	8,436
Transfers between funds	15,17	(42,576)	42,576	-	(178,432)	178,432	-
Net movement in funds		2,040,954	173,170	2,214,124	(236,495)	244,931	8,436
Taxation		(5,526)	-	-	-	-	-
Reconciliation of Funds		2,035,428	173,170	2,208,598	(236,495)	244,931	8,436
Funds brought forward		3,504,005	403,809	3,907,814	3,740,500	158,878	3,899,378
Balance at 31 March 2021	15,17	5,539,433	576,979	6,116,412	3,504,005	403,809	3,907,814

The statement of financial activities includes all gains and losses recognised in the year. All activities relate to continuing activities.

Consolidated Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Tangible fixed assets	10a		537,452		609,231
Goodwill			-		452
	11(b)		537,452		609,683
Current Assets					
Debtors	12	1,169,645		581,998	
Cash at bank and in hand		5,252,463		3,406,820	
		6,422,108		3,988,818	
Creditors:					
Amounts falling due within one year	13,14	(451,949)		(349,687)	
Net current assets			5,970,159		3,639,131
			6,507,612		4,248,814
Creditors:					
Amounts falling due after more than one year	13		(321,200)		(291,000)
Provisions for liabilities	13(a)		(70,000)		(50,000)
Net Assets			6,116,412		3,907,814
Unrestricted Funds	15				
Designated Funds					
Pension Liability		260,800		277,100	
Business Continuity		800,000		-	
Charitable Services		2,186,551		1,160,723	
		3,247,351		1,437,823	
General Funds		2,292,082		2,066,182	
Restricted Funds			5,539,433		3,504,005
Income Funds	17		576,979		403,809
	19		6,116,412		3,907,814

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 14th October 2021 and signed on its behalf by:

Professor Marion McMurdo
Interim Chair

Consolidated Statement of Cash Flows

	2021	2020
Net Income for the year	2,214,124	8,436
Adjustments for:		
Depreciation	109,253	87,234
Amortisation	452	468
Loss on disposal of fixed assets	-	37,647
Investment Income	(9,501)	(19,191)
(Increase)/Decrease in debtors	(587,647)	503,167
Increase in creditors	148,761	47,633
Increase /(Decrease) in provisions	20,000	(48,175)
Taxation	(5,526)	-
Net cash generated from operating activities	1,889,916	617,219
Cash flows from investing activities:		
Investment Income	9,501	19,191
Proceeds from disposal of tangible assets	-	400
Purchase of tangible Assets	(37,474)	(421,168)
Net cash generated/(utilised) from invested activities	(27,973)	(401,577)
Cashflow from financing activities:		
Repayment of Pension Liability	(16,300)	(16,300)
Net cash utilised from financing activities	(16,300)	(16,300)
Net movement in cash and cash equivalent	1,845,643	199,342
Net cash brought forward	3,406,820	3,207,478
Cash and Cash equivalents carried forward	5,252,463	3,406,820

Charity Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account)

	Notes	2021			2020		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income from:							
Donations & Legacies		2,667,503	189,214	2,856,716	1,232,297	82,549	1,314,847
Other Trading Activities		439,970	42,866	482,836	585,513	-	585,513
Investment		9,501	-	9,501	19,191	-	19,191
Charitable activities		54,045	2,596,872	2,650,917	-	1,002,200	1,002,200
Total income		3,171,018	2,828,952	5,999,970	1,837,002	1,084,749	2,921,751
Expenditure on:							
Raising Funds		732,057	2,756	734,814	555,055	33,513	588,567
Charitable activities		500,164	2,738,521	3,238,685	1,387,627	955,012	2,342,639
Total expenditure		1,232,220	2,741,278	3,973,499	1,942,682	988,525	2,931,206
Net income(expenditure) before transfers		1,938,798	87,673	2,026,471	(105,681)	96,224	(9,455)
Transfers between funds	16, 18	(10,179)	10,179	-	(128,852)	128,852	-
Net movement in funds		1,928,619	97,852	2,026,471	(234,533)	225,076	(9,455)
Reconciliation of Funds							
Funds brought forward		3,422,098	362,124	3,784,223	3,656,631	137,048	3,793,679
Balance at 31 March 2021	16,18	5,350,719	459,976	5,810,695	3,422,098	362,124	3,784,223

The statement of financial activities includes all gains and losses recognised in the year. All activities relate to continuing operations.

Charity Balance Sheet as at 31 March 2021

	Notes	2021	2020
Tangible fixed assets	10b	380,337	455,712
Investments	11a	299,366	299,366
		679,703	755,078
Current Assets			
Debtors	12	1,172,329	559,306
Bank and Cash in hand		4,751,126	3,122,967
		5,923,455	3,682,273
Creditors:			
Amounts falling due within one year	13	(401,263)	(312,129)
Net current assets		5,522,192	3,370,144
		6,201,895	4,125,222
Creditors:			
Amounts falling due after more than one year	13	(321,200)	(291,000)
Provision for liabilities	13a	(70,000)	(50,000)
Net Assets		5,810,695	3,784,222
Unrestricted Funds	16		
Designated Funds			
Pension Liability		260,800	277,100
Business Continuity		800,000	-
Charitable Services		2,131,113	1,140,538
		3,191,913	1,417,638
General Funds		2,158,806	2,004,460
		5,350,719	3,422,098
Restricted Funds	18		
Income Funds		459,976	362,124
		5,810,695	3,784,222

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 14th October 2021 and signed on its behalf by:

Professor Marion McMurdo
Interim Chair

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Scotland is a private limited company, limited by guarantee, incorporated under the Companies Act in Scotland, with company number SC153343. The address of the registered office is Causewayside House, 160 Causewayside, Edinburgh, EH9 1PR. The nature of the group operations and its principal activities are set out on pages 1 to 14.

The company's functional and presentational currency is GBP. Rounding to the nearest pound has been applied to these financial statements.

Age Scotland constitutes a public benefit entity as defined by FRS102.

In accordance with Section 1 of FRS102, exemption has been taken from disclosing a statement of cashflows for the charitable parent company.

The results of Age Scotland Trading, Age Scotland Enterprises and Care & Repair Edinburgh Ltd are consolidated on a line-by-line basis.

Going Concern

Since March 2020, when a pandemic was declared, Age Scotland have continued to present day to follow the government guidelines regarding non-essential travel and if you can work from home then work from home.

At the start, the impact of this caused a significant change to the activities of the charity during 2020; our customer-facing activities were paused, and all our office staff started and continue to work remotely. Fortunately, because of our ongoing corporate strategy, we were well placed to make the necessary changes to allow us to adopt a new way of working relatively quickly. One of the main reasons was our investment in a new telephone system, which gives us far greater reach to our communities, and this has allowed us to further develop it to reach even more isolated older people across the country. As restrictions ease, we continue to actively seek new opportunities to connect with our communities in the most effective and efficient ways possible in this changed world.

Covid 19 has had a devastating impact on our society in particular our older population who have been the hardest hit. The heightened public awareness of that outcome has led to a much greater prominence and relevance of Age Scotland and the vital work we do to support older people throughout Scotland. The tireless efforts of our fundraising team in forming new partnerships to help the charity combat the impact of Covid on our older community continues with positive results in giving and funding. However, we are mindful that we could still experience a significant economic recession, which would undoubtedly have an adverse impact on future fundraising. All our workplaces and community training were face to face and the team very quickly had to adapt their courses to virtual and online delivery. This has been hugely successful and popular to the extent it didn't significantly impact on our revenue and means going forward we are able to offer different delivery modes to best suit our customer needs. Our retail shop closed in March 2020, and reopened on a phased basis in July, and we continue to follow the Scottish Government's advice on trading to protect both our customers and staff.

We continue to defer non-critical expenditure or to change the scope of projects to reduce the short-term cost to the charity and expect to continue to implement mitigating measures during 2021/22 and, if necessary, beyond. Considering the uncertainty around the economic impact of the virus, we continue to plan and forecast on a short-term basis, as there is little value in looking further until there is greater clarity. The Trustees, through the Senior Management Team, closely monitors the impact of this pandemic on the charity's activities and will continue to adapt and progress as the landscape changes to protect the charity's future survival.

In summary the charity has shown great resilience and adaptability during this pandemic. We have embraced a working from home model which undoubtedly means a hybrid working model will be adopted in the future. Our advancement in the use of technology fully supports this future model. This is likely to offer the potential of sub-letting part of our office space for future additional income. Our efforts and workplans for 2021/22 and beyond are focussed on a Covid recovery plan supporting and enabling the most vulnerable older people to feel confident to re-engage physically, socially and mentally with their communities across Scotland. With this in mind, we are currently revisiting our strategy to ensure our work continues to deliver against our strategic aims to promote a positive view of ageing and later life, help older people be as well as they can be, and to tackle loneliness and social isolation.

A financial forecast to March 2023 has been completed and shows the Group will continue to meet its obligations during that time. Given the strength of the balance sheet and availability and liquidity of unrestricted assets, the Trustees believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Fixed assets and capital grants

Fixed assets are included in the balance sheet at cost. Depreciation is provided in the month in which the assets are brought into use. The rates of depreciation used are calculated to write off the cost less estimated value evenly over the useful life as follows:-

2% Property	10% Leased property improvements	20% Motor Vehicles
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20% / 33% Office equipment & IT Equipment	20% Fixtures, fittings & equipment
-----------------------------------------------------	----------------------------------------------

Amounts under £500 are not capitalised.

Grants received in respect of fixed assets expenditure are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investments

Current asset investments are included at fair value as income at the date of gift. Investments are included in the balance sheet at market value at the balance sheet date.

Fixed asset investments are stated at cost less any provision for impairment.

Pensions

The company operates a defined contribution pension scheme and the pension charge in the statement of financial activities represents the amounts payable by the company to the fund in respect of the year.

The company previously operated a defined benefit pension scheme. Following a crystallisation event on 1 December 2005, the scheme has now been terminated.

Operating Leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Onerous leases

Where the unavoidable costs of a lease exceed the economic benefit expected to be received from it, a provision is made for the present value of the obligations under the lease. This is released over the remaining lease term.

Dilapidation provisions

Where the Group and Charity has a legal obligation, a dilapidations provision is created on inception of a lease. These provisions are a best estimate of the cost required to return leased properties to their original condition upon termination of the lease. Where the obligation arises from 'wear and tear', the provision is accrued as the 'wear and tear' occurs.

Dilapidation provisions

Where the Group and Charity has a legal obligation, a dilapidations provision is created on inception of a lease. These provisions are a best estimate of the cost required to return leased properties to their original condition upon termination of the lease. Where the obligation arises from 'wear and tear', the provision is accrued as the 'wear and tear' occurs.

Expenditure

Direct costs are charged to the charitable activities and support costs are allocated on a relevant basis. Recharges of support costs are made to cost centres throughout the year on a percentage based on staff numbers, split as follows:

	Fundraising		Charitable Activity		Policy	
	2021	2020	2021	2020	2021	2020
Property, admin & management charges	19%	20%	65%	66%	15%	14%

Governance costs are charged directly and include audit fees and committee expenses.

Fund accounting

Funds held by the charity are either:

- ∞ Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- ∞ Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- ∞ Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

Investment income

Current asset income is recognised in the accounts when receivable by the charity. The gift aid received from the subsidiary companies; Age Scotland Trading Limited and Age Scotland Enterprises Limited, is recognised in the year in which it is earned.

Donations & Legacies

Donations and Legacies are accounted for when receivable. The recognition criteria are entitlement, probable and measurement. The recognition criteria adopted is 1. Entitlement; 2. Probable and 3. Reliably Measured.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year in which they are receivable.

Gifts-in-Kind

Donated facilities and services are included in the Statement of Financial Activities in the year in which they are utilised at the value the charity estimates it would pay in the open market for an equivalent service or facility of equivalent utilities. An equivalent amount is included as expenditure under the appropriate heading in the Statement of Financial Activities.

Related party transactions

The group has taken advantage of the available exemption from disclosing details of transactions with other group entities, in accordance with FRS102, Section 33, on the basis that the transactions and balances have been eliminated on consolidation.

Transactions with the wholly owned subsidiaries are disclosed at Note 2.

Transactions with directors are disclosed at Note 8.

Key management compensation is disclosed at Note 8.

Cash flow and Liquid resources

Cash flows comprise increases and decreases in cash and include cash in hand and cash at bank. Liquid resources comprise assets held as a readily disposable store of value. They include cash term deposits and bank notice accounts. Cash and cash equivalents comprise cash at bank and cash on deposit where funds can be accessed without penalty within three months.

Financial instruments

Financial assets and liabilities are initially measured at transaction price (including transaction costs). The Group and Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. An analysis is given in note 23.

Holiday pay

A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

Termination benefits

Age Scotland accepts that there are occasions when it may be necessary to make staff redundant and terminate their employment; our intention is to manage the business in a manner which results in secure employment for our employees and will always try to avoid the need for compulsory redundancies. Payments for redundancy are calculated on the basis of paying the statutory entitlements or above.

Goodwill

Goodwill represents the excess of the cost of a business combination over the fair value of the group's share of the net identifiable assets of the acquired subsidiary at the date of acquisition. Goodwill on acquisitions of subsidiaries is included in 'intangible assets'. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold. Goodwill is carried at cost less accumulated amortisation and accumulated impairment losses. Goodwill amortisation is calculated by applying the straight-line method to its estimated useful life. If a reliable estimate cannot be made, the useful life of goodwill is presumed to be 5 years.

Estimates of the useful economic life of goodwill are based on a variety of factors such as the expected use of the acquired business, the expected useful life of the cash generating units to which the goodwill is attributed, any legal, regulatory or contractual provisions that can limit useful life and assumptions that market participants would consider in respect of similar businesses.

Key judgements and areas of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the group either as a lessor or a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Determine whether there are indicators of impairment of the group's tangible and intangible assets, including goodwill. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty:

- In determining whether an onerous lease provision is required, the discount factor used determines the present value of future payments is the group's weighted average cost of capital. This has been applied to the onerous element of the future payments to be made under the leases:
- Dilapidations provision has been determined using historical professional advice, adjusted for timings and taking account of subsequent negotiated reductions for similar properties.
- Legacies are accrued on prudent basis using historical data of legacies received as compared to initial valuation received.

2. Financial activities of the subsidiaries

A. Age Scotland Trading Limited

Age Scotland Trading Ltd (SC352746) was incorporated in Scotland to provide retail services on behalf of the charity. On 1 April 2020, the company ceased trading with the charity taking over the operations of the shops, the company produced a profit this year of £nil (2020: £nil) after tax. A summary of the trading results is shown below:-

	2021	2020
	£	£
Turnover	-	-
Cost of sales & administration costs	-	-
Net Profit/(loss)	-	-
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were:	-	-
Fixed assets	-	-
Current assets	77,7641	77,709
Current liabilities	-	(68)
Total net assets	77,641	77,641
Aggregate share capital and reserves	77,641	77,641

The Charity holds 529,474 Ordinary £1 shares in Age Scotland Trading Ltd, representing 100% of the issued share capital.

B. Age Scotland Enterprises Limited

Age Scotland Enterprises Limited (SC199856), is incorporated in Scotland, and provides general insurance services and matters relating to the general insurance business. The company pays all of its available tax profits by gift aid. In the current financial year, the company paid £65,000 (2020: £nil) to the charity by gift aid. A summary of the trading results is shown below:-

	2021	2020
	£	£
Turnover	149,210	241,625
Cost of sales & administration costs and tax	(63,091)	(260,529)
Net (Loss)/Profit	(86,119)	(18,904)
Amount gift aided to the Charity	(65,000)	-
Net Result	(21,119)	(18,904)
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	91,356	51,928
Current liabilities	(90,883)	(70,364)
Total net assets	473	(18,436)
Aggregate share capital and reserves	473	(18,436)

As at 31st March 2021 the Charity holds 100 ordinary £1 shares in Age Scotland Enterprises, representing 100% of issued share capital.

C. Care & Repair Edinburgh Limited

On 1 June 2018 Age Scotland became the sole member of Care & Repair Edinburgh Ltd. Care & Repair Edinburgh Ltd (SC158690), is incorporated in Scotland, and provides practical services to older and disabled people in Edinburgh. In the current financial year, the charity achieved a surplus of £171,427 (2020: £38,286). A summary of the trading results is shown below:-

	2021	2020
	£	£
Total Income from Charitable Activities	528,546	391,606
Expenditure on Charitable Activities	(357,119)	(353,320)
Net Income	171,427	38,286
The assets and liabilities of the subsidiary were:		
Fixed assets	43,053	35,070
Current assets	404,587	224,102
Current liabilities	(34,725)	(17,684)
Total net assets	412,915	241,488
Restricted Funds	117,005	41,688
Unrestricted Funds:	240,472	179,615
General Funds	55,438	20,185
Designated Funds	412,915	241,488

As at 31st March 2021 the Charity was the sole member of Care & Repair Edinburgh Ltd.

3. Income - Group

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations & Legacies				
Donations & gifts	549,048	23,703	572,751	233,872
Legacies	1,169,227	-	1,169,227	570,903
Trust and Corporates	573,996	180,010	754,007	151,517
Age UK Grant	348,600	-	348,600	349,600
Care & Repair	-	-	-	-
Core Grant	-	60,000	60,000	59,998
	2,640,871	263,713	2,904,585	1,365,890
Other Trading Activities				
Appeal	-	-	-	-
Property	26,500	-	26,500	26,500
Retail	44,891	-	44,891	132,725
Pre Retirement/Dementia Training	55,319	42,867	98,186	72,433
Age Scotland Lottery/Compensation	313,261	-	313,261	353,856
Age Scotland Trading Ltd	-	-	-	-
Age Scotland Enterprises Limited	149,210	-	149,210	241,625
	589,180	42,867	632,048	827,139
Investment				
Interest	9,440	-	9,440	19,096
Dividends	61	-	61	95
	9,501	-	9,501	19,191
Charitable Activities				
Fieldwork & service delivery	159,786	2,788,622	2,948,408	1,256,751
Job Retention Scheme grant income	38,184	-	38,184	-
Policy	-	80,000	80,000	86,010
	197,970	2,868,622	3,066,592	1,342,761
Total income	3,437,524	3,175,202	6,612,726	3,554,981

Prior Year Comparatives

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Donations & Legacies				
Donations & gifts	212,974	20,925	233,872	234,501
Legacies	568,903	2,000	570,903	1,100,439
Trust and Corporates	131,779	19,738	151,517	107,980
Age UK Grant	349,600	-	349,600	348,600
Care & Repair	-	-	-	298,266
Core Grant	-	59,998	59,998	60,000
	1,263,229	102,661	1,365,890	2,149,786
Other Trading Activities				
Appeal	-	-	-	-
Property	26,500	-	26,500	25,250
Pre Retirement/Dementia Training	132,725	-	132,725	134,627
Age Scotland Lottery/Compensation	72,433	-	72,433	157,945
Age Scotland Trading Ltd	-	-	-	179,485
Age Scotland Enterprises Limited	241,625	-	241,625	573,097
	827,139	-	827,139	1,070,784
Investment				
Interest	19,096	-	19,096	18,327
Dividends	95	-	95	55
	19,191	-	19,191	18,382
Charitable Activities				
Fieldwork & service delivery	98,724	1,158,027	1,256,751	723,863
Policy	-	86,010	86,010	96,125
	98,724	1,244,037	1,342,761	819,988
Total income	2,208,283	1,346,698	3,554,981	4,058,940

Grant income

Included in restricted income are the following receipts of grants:

Funder	2021 Total £	2020 Total £
Scottish Government		
A) Helpline	1,172,085	140,000
B) Housing	80,000	85,000
C) Core grant	60,000	59,998
D) Men's Sheds	50,000	50,000

Significant grant support has been received from the Scottish Government, most of which is restricted to accomplish the work of various projects.

During the year, income of £38,184 (2020: £nil) was received under the Government's Job Retention Scheme.

4. Expenditure – Group

	Activities Undertaken £	Support Costs (Note 5) £	2021 Total £	2020 Total £
Raising Funds				
Cost of raising funds	41,935	-	41,935	87,017
Legacies	14,865	-	14,865	2,809
Age Scotland Trading Ltd	-	-	-	-
	56,799	-	56,799	89,826
Fundraising costs of goods sold and other costs				
Fundraising	452,289	17,413	469,702	258,675
Property	129,694	-	129,694	135,340
Now & Next	83,509	-	83,509	109,533
Age Scotland Enterprises	63,092	-	63,092	257,213
	728,585	17,413	745,998	760,761
Charitable activities				
Fieldwork & Service delivery	3,277,304	58,571	3,335,875	2,221,342
Policy	246,209	13,719	259,928	474,616
	3,523,513	72,290	3,595,803	2,695,958
Total expenditure	4,308,897	89,703	4,398,601	3,546,545

Prior year comparatives

	Activities Undertaken £	Support Costs (Note 5) £	2020 Total £	2019 Total £
Raising Funds				
Cost of raising funds	87,017	-	87,017	27,185
Legacies	2,809	-	2,809	16,258
Age Scotland Trading Ltd	-	-	-	108,421
	89,826	-	89,826	151,837
Fundraising costs of goods sold and other costs				
Fundraising	52,303	206,372	258,675	167,999
Property	135,340	-	135,340	76,482
Now & Next	109,533	-	109,533	137,898
Age Scotland Enterprises	257,213	-	257,213	329,084
	554,389	206,372	760,761	711,463
Charitable activities				
Fieldwork & Service delivery	1,538,179	683,163	2,221,342	1,957,289
Policy	332,291	142,325	474,616	421,232
	1,870,470	825,488	2,695,958	2,378,521
Total expenditure	2,514,685	1,031,860	3,546,545	3,241,821

5. Support Costs

	Raising Funds £	Fundraising £	Charitable Activities £	Policy £	2021 Total £	2020 Total £
Property	-	47,593	160,087	37,498	245,178	201,406
Administration	-	12,328	41,466	9,713	63,506	365,709
Management	-	(47,027)	(164,909)	(38,627)	(252,563)	438,031
Governance	-	6,519	21,927	5,136	33,582	26,714
	-	17,413	58,571	13,719	89,703	1,031,860

Prior year comparatives

	Raising Funds £	Fundraising £	Charitable Activities £	Policy £	2020 Total £	2019 Total £
Property	-	40,281	133,345	27,780	201,406	176,282
Administration	-	73,142	242,125	50,442	365,709	623,560
Management	-	87,606	290,007	60,418	438,031	67,846
Governance	-	5,343	17,686	3,685	26,714	22,380
	-	206,372	683,163	142,325	1,031,860	890,068

Governance costs:

	2021 £	2020 £
Audit fees	15,234	15,500
Non audit/professional fees	15,005	9,891
AGM & Directors expenses	3,343	1,323

6. Grants Payable – Group and Charity

Grants payable are debited to the financial statements in the year in which they are awarded.

Included within costs of charitable activities are the following grants paid to member groups:-

	2021 £	2020 £		2021 £	2020 £
Name of Group			Name of Group		
Alive & Kicking	2,500	-	Shopper-Aide	2,500	-
Barrmill Jolly Beggars Burns Club	1,480	-	St John Red Cross Defence Medical Welfare Service	64,932	-
Belville Community Garden Trust	2,500	-	Tarbert Soup Group	2,500	-
Better Buses Project	9,872	-	The Royal British Legion Scotland	73,078	-
Boleskine Community Care	1,420	-	Town Break, Stirling	1,811	-
Bo'ness Community Bus	1,189	-	Tuesday Social Club	1,456	-
Braid House Day Centre	2,500	-	Utheo Ltd (Orbiston Neighbourhood)	2,250	-
Cowal Elderly Befrienders	1,973	-	Wanlockhead Community Centre	2,350	-
Craigshill Good Neighbour Network	1,480	-	Western Isles Community Care Forum	1,312	-
Cranhill Development Trust	2,500	-	Grants <£1,000	19,843	5,051
Cumbernauld Action for Care of Elderly (CACE)	1,500	-	Total	317,418	10,932
Cùram Thiriodh	2,437	-			
Daffodil Club, St. George & St. Peter's	2,000	-			
Denny & Bonnybridge Men's Shed	1,100	-			
FARES4FREE	8,000	-			
Ferryhill Railway Heritage Trust	2,000	-			
Fife Day Centre	2,500	-			
Forever Young	1,800	-			
Garnock Valley Disability Forum	1,075	-			
Glasgow's Golden Generation	2,500	-			
Glenurquhart Care Project	1,345	-			
Golden Friendships	2,500	-			
Golspie Lunch Club	1,680	-			
Grey Matters	2,500	-			
Grey Panthers	1,080	-			
Harbourlea Residents Group	1,639	-			
Haey Hope Club	1,000	-			
Islay & Jura Senior Citizens Association	2,000	-			
Kirrie Connections	2,000	-			
Kirriemuir Day Centre	1,046	-			
Ladywell Neighbourhood Network	1,200	-			
Libertus Services	2,129	-			
Lightburn Elderly Association Project	2,485	-			
Linkes SCIO	2,265	-			
Luminate	5,618	5,881			
Milan Senior Welfare Organisation	2,220	-			
Nairn Men's Shed	2,000	-			
Nan McKay Hall	2,434	-			
North Berwick Day	2,420	-			
North Edinburgh Dementia Care	2,495	-			
RNID Action on Hearing Loss	49,734	-			
Scottish Indian Mahila Group	1,270	-			

7. Operating surplus for the year

The group operating surplus for the year is stated after charging

	2021 £	2020 £
Auditors Remuneration		
Audit of charity	14,500	12,750
Audit of subsidiaries	5,100	5,000
Other fees	3,275	5,985
Depreciation	109,253	87,234
Operating lease costs	256,588	204,670
Loss on disposal of fixed assets	-	37,649

8. Staff numbers and costs

The average headcount of employees during the year was:

	Group		Charity	
	2021	2020	2021	2020
Charitable work	47	42	45	40
Administration	21	12	16	7
Fundraising	13	18	13	14
	81	72	74	61

The aggregate remuneration and associated costs of the employees were:

	Group		Charity	
	2021	2020	2021	2020
Wages and salaries	2,054,876	1,788,542	1,908,407	1,601,469
Social Security costs	164,573	146,883	156,904	132,894
Pension costs	146,944	130,311	140,752	118,664
Termination benefits	-	51,091	-	-
	2,366,393	2,116,827	2,206,063	1,853,027

One employee earned between £60,000 and £70,000 (2020: One). Expenses totalling £Nil (2020: £Nil) were paid to the Trustees. No Trustee received any remuneration (2020: None) during the year.

The Key management personnel of both the parent charity and the group comprise the Chief Executive, Director of Charity Services, Director of Community Services, Director of Finance & Operations, Head of Resources and Director of Social Enterprise. The total employee benefits of the key management personnel of the Charity were £403,747 (2020: £393,911). As at 31 March 2021, the Group had £Nil (2020 - £24,411) of termination benefits that had been accrued but were not yet paid. The Charity had £Nil (2020- £Nil) of termination benefits that had been accrued but were not yet paid.

9. Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

10. Tangible Fixed Assets

A) Group

	Leased Property Improvements £	Property £	Office & IT Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicle £	2021 Total £
Cost						
As at 1 April 2020	317,171	163,000	655,340	724	4,713	1,140,948
Additions	-	10,829	26,645	-	-	37,474
Disposals	-	-	-	-	-	-
As at 31 March 2021	317,171	173,829	681,985	724	4,713	1,178,422
Depreciation						
As at 1 April 2020	29,742	10,933	486,678	724	3,640	531,717
Charge	32,874	5,574	69,732	-	1,073	109,253
Disposals	-	-	-	-	-	-
As at 31 March 2021	62,616	16,507	556,410	724	4,713	640,970
Net Book Value						
As at 31 March 2021	254,557	157,322	125,575	-	-	537,452
As at 31 March 2020	287,429	152,067	168,662	-	1,073	609,231

B) Charity

	Leased Property Improvements £	Office Equipment £	IT Equipment £	2021 Total £
Cost				
As at 1 April 2020	317,171	473,270	177,683	968,124
Additions	-	1,463	25,182	26,645
Disposals	-	-	-	-
As at 31 March 2021	317,171	474,733	202,865	994,769
Depreciation				
As at 1 April 2020	29,742	439,737	42,933	512,412
Charge	32,872	11,713	57,434	102,019
Disposals	-	-	-	-
As at 31 March 2021	62,616	451,450	100,367	614,432
Net Book Value				
As at 31 March 2021	254,556	23,283	102,498	380,337
As at 31 March 2020	287,429	33,533	134,750	455,712

11. Investments - Fixed Assets

A. Investments - Fixed Assets

	Group		Charity	
	2021	2020	2021	2020
Investment in subsidiary	-	-	827,840	827,840
Additions	-	-	-	-
Provision	-	-	(528,474)	(528,474)
	-	-	299,366	299,366

B. Goodwill

	Group		Charity	
	2021	2020	2021	2020
Brought forward	452	904	-	-
Amortised	(452)	(452)	-	-
	-	452	-	-

12. Debtors

	Group		Charity	
	2021	2020	2021	2020
Trade debtors	34,085	74,262	23,080	23,809
Accrued income	1,037,475	408,357	990,435	404,973
Other debtors	43,307	6,177	39,709	3,599
Prepayments	54,778	93,202	45,278	81,985
Due from group undertakings	-	-	73,827	44,940
	1,169,645	581,998	1,172,329	559,306

13. Creditors

	Group		Charity	
	2021	2020	2021	2020
Trade creditors	82,063	106,270	77,641	98,088
Pension scheme liability	65,200	48,900	65,200	48,900
Other creditors	191,247	116,337	176,127	99,133
Due to group undertakings	-	-	-	451
Other taxes and social security costs	65,532	50,811	43,941	44,313
Deferred income (note 14)	47,907	27,369	38,354	21,244
	451,949	349,687	401,263	312,129

Amounts falling due after more than one year

	Group		Charity	
	2021	2020	2021	2020
Pension Scheme Liability	195,600	228,200	195,600	228,200
Other creditors	125,600	62,800	125,600	62,800
	321,200	291,000	321,200	291,000

The Pension Scheme Liability of £260,800 (2020: £277,100) has been accrued following an agreement reached with Lothian Pension Fund, to repay the debt over a period of between 10 and 20 years, dependent on the outcome of certain agreed KPIs.

A) Provisions for liabilities

	Group		Charity	
	2021	2020	2021	2020
Provisions brought forward	50,000	98,175	50,000	98,175
Charged to SOFA	20,000	-	20,000	-
Utilised in the Year	-	(15,000)	-	(15,000)
Released	-	(33,175)	-	(33,175)
Provision carried forward	70,000	50,000	70,000	50,000

The dilapidations provision is the estimated costs of making good all current retail shops when they reach the end of their leases.

14. Deferred Income

	Group 2021	Charity 2021
Balance at 1 April 2020	28,272	21,244
Released in the year	(28,272)	(15,760)
Deferred in the year	47,907	32,870
Balance at 31 March 2021	47,907	38,354

Deferred Income relates to Age Scotland and Age Scotland Enterprises Limited.

15. Unrestricted Funds – Group

	Balance at 31 March 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
General funds	2,066,182	3,437,524	(1,054,796)	(2,151,302)	2,297,608
Designated Fund:					
Pension scheme liability	277,100	-	(16,300)	-	260,800
Charitable Services Development	224,632	-	(514)	1,116,212	1,340,330
Dilapidations	50,000	-	-	20,000	70,000
IT Development	25,000	-	-	-	25,000
Brand Development	50,000	-	-	-	50,000
Healthy Active Ageing	83,502	-	(26,956)	91,529	148,075
Dementia Training	100,000	-	-	-	100,000
Community Development	337,404	-	(200,681)	233,985	370,708
8X8 Telephone system	270,000	-	(54,000)	(189,000)	27,000
Business Continuity	-	-	-	800,000	800,000
Care & Repair	20,185	-	(747)	36,000	55,438
	3,504,005	3,437,524	(1,353,994)	(42,576)	5,544,959
Taxation	-	-	(5,526)	-	(5,526)
Total	3,504,005	3,437,524	(1,359,520)	(42,576)	5,539,433

Prior year comparatives

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
General funds	2,307,674	2,208,283	(1,725,365)	(724,410)	2,066,182
Designated Fund:					
Pension scheme liability	293,400	-	(16,300)	-	277,100
Charitable Services Development	547,125	-	(231,866)	(90,627)	224,632
Dilapidations	88,175	-	-	(38,175)	50,000
IT Development	-	-	-	25,000	25,000
Brand Development	50,000	-	-	-	50,000
Healthy Active Ageing	126,000	-	(42,498)	-	83,502
Dementia Training	100,000	-	-	-	100,000
Community Development	207,194	-	(249,570)	379,780	337,404
8x8 Telephone system	-	-	-	270,000	270,000
Care & Repair	20,932	-	(747)	-	20,185
Total	3,740,500	2,208,283	(2,266,346)	(178,432)	3,504,005

Funds transfers - designated funds are set aside to cover one year's costs of each of the Charity's core propositions. Should income or funding falter, the directors have designated reserves dedicated to running these for a further 12 months while alternative funding is sought. These funds also allow Age Scotland to launch new programmes and develop the existing brand. Finally, funds are also designated to cover the Lothian Pension fund debt. Each year the funds are reviewed and funds transferred to and from General funds to support each area for another 12 months or to cover costs. Transfers to restricted funds take place to ensure any deficits are met by unrestricted funds.

16. Unrestricted Funds – Charity

	Balance at 31 March 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
General funds	2,004,460	3,171,018	(933,769)	(2,082,905)	2,158,804
Designated Fund:					
Pension scheme liability	277,100	-	(16,300)	-	260,800
Charitable Services Development	224,632	-	(514)	1,116,212	1,340,330
Dilapidations	50,000	-	-	20,000	70,000
IT Development	25,000	-	-	-	25,000
Brand Development	50,000	-	-	-	50,000
Healthy Active Ageing	83,502	-	(26,956)	91,529	148,076
Dementia Training	100,000	-	-	-	100,000
Community Development	337,404	-	(200,681)	233,985	370,709
Business Continuity	-	-	-	800,000	800,000
8X8 Telephone system	270,000	-	(54,000)	(189,000)	27,000
Total	3,422,098	3,171,018	(1,232,220)	(10,179)	5,350,719

Prior year comparatives

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
General funds	2,244,737	1,837,001	(1,402,448)	(674,830)	2,004,460
Designated Fund:					
Pension scheme liability	293,400	-	(16,300)	-	277,100
Charitable Services Development	547,125	-	(231,866)	(90,627)	224,632
Dilapidations	88,175	-	-	(38,175)	50,000
IT Development	-	-	-	25,000	25,000
Brand Development	50,000	-	-	-	50,000
Healthy Active Ageing	126,000	-	(42,498)	-	83,502
Dementia Training	100,000	-	-	-	100,000
Community Development	207,194	-	(249,570)	379,780	337,404
8X8 Telephone system	-	-	-	270,000	270,000
Total	3,656,631	1,837,001	(1,942,682)	(128,852)	3,422,098

Funds transfers - designated funds are set aside to cover one year's costs of each of the Charity's core propositions. Should income or funding falter, the directors have designated reserves dedicated to running these for a further 12 months while alternative funding is sought. These funds also allow Age Scotland to launch new programmes and develop the existing

brand. Finally, funds are also designated to cover the Lothian Pension fund debt. Each year the funds are reviewed and funds transferred to and from General funds to support each area for another 12 months or to cover costs. Transfers to restricted funds take place to ensure any deficits are met by unrestricted funds.

17. Restricted funds – Group

	Balance at 31 March 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Restricted Capital Funds					
Scottish Government – Helpline	-	63,294	(14,200)	-	49,094
Restricted Income Funds					
Age Inclusive Matrix	41,400	53,176	(65,161)	-	29,425
Impact Funding	25,963	695	(26,658)	-	-
Think Positive Engagement video	-	42,171	(42,171)	-	-
Scottish Government					
Housing	33,470	80,000	(66,535)	-	46,935
Core Grant					
Advantage Magazine	4,839	22,000	(22,950)	-	3,889
Community Development	3,881	20,000	(17,139)	-	6,742
Information General	10,530	18,000	(21,241)	-	7,289
Helpline Grant	-	1,108,791	(1,086,934)	-	21,857
Good Day Calls	3,488	-	(712)	-	2,776
Early Dementia Awareness	3,384	-	-	(3,384)	-
Men's Sheds	15,262	50,000	(49,408)	-	15,854
Aged Veterans Fund	70,784	(1,784)	(58,844)	-	10,155
Energy Project	15,822	-	-	(15,822)	-
Speaking Up for Our Age	1,532	-	-	(1,532)	-
Community Connecting	-	-	(514)	514	-
Allied Health Professional	-	-	(26,956)	26,956	-
Dementia Policy	71,091	294,612	(230,512)	-	135,192
Dementia Training	42,818	153,333	(112,572)	-	83,579
Friendship Circles	-	61,032	(64,417)	3,385	-
Covid Appeal	-	349,998	(350,106)	108	-
Unforgotten Forces	-	249,467	(249,756)	-	(288)
NET Funding	-	134,952	(134,952)	-	-
Restricted Donations:					
Individuals & Appeals	813	204	(1,017)	-	-
Corporate Fundraising	15,047	81,292	(50,815)	(47)	45,477
Trusts	-	47,718	(47,718)	-	-
Restricted Legacies - Various	2,000	-	-	-	2,000
Total Restricted Income Funds	362,124	2,765,658	(2,727,078)	10,179	410,881
Total - Charity	362,124	2,828,952	(2,741,278)	10,179	459,975
Care & Repair Edinburgh	41,690	346,249	(303,329)	32,397	117,004
Total - Group	403,809	3,175,202	(3,044,607)	42,576	576,979

Prior year comparatives

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Scottish Government					
Housing	12,456	86,010	(64,999)	-	33,467
Allied Health Professional	-	-	(42,498)	42,498	-
Core Grant					
Advantage Magazine	9,658	22,000	(26,819)	-	4,839
Community Development	-	19,999	(16,118)	-	3,881
Information General	10,830	18,000	(18,300)	-	10,530
Helpline Grant	-	140,000	(199,617)	59,617	-
Good Day Calls	-	6,000	(2,512)	-	3,488
Life Changes Trust	19,924	-	(16,540)	-	3,384
Impact Funding	-	48,484	(22,521)	-	25,963
Age Inclusive Matrix	-	47,700	(6,300)	-	41,400
Men's Sheds	11,756	50,000	(46,494)	-	15,262
Aged Veterans Fund	48,915	179,390	(157,521)	-	70,784
Energy Project	9,694	11,315	(5,187)	-	15,822
Speaking Up for Our Age	10,769	(2,398)	(6,839)	-	1,532
Community Connecting	-	3,000	(29,737)	26,737	-
About Dementia	3,043	302,696	(234,650)	-	71,089
Dementia Training	-	130,000	(87,182)	-	42,818
Care & Repair	21,833	261,951	(291,674)	49,580	41,690
Restricted Donations:					
Individuals & Appeals	-	813	-	-	813
Corporate Fundraising	-	19,738	(4,691)	-	15,047
Restricted Legacies - Various	-	2,000	-	-	2,000
	158,878	1,346,698	(1,280,199)	178,432	403,809

Balances carried forward at the year-end are as follows:

The Housing Grant supports the Charity's housing policy work.

Health and Wellbeing Professionals work to raise awareness of key health and wellbeing messages relevant to older people aged 50+ while developing and delivering a range of Healthy Active Ageing activities, products and projects.

Scottish Government Equality funding supports the production of Advantage magazine, the delivery of the Age Scotland annual conference, network meetings for older people's groups and the production of Information and Advice guides and leaflets.

The helpline grant was received from the Scottish Government to support Age Scotland's helpline which offers advice, information and friendship to older people and their families.

The Good Day Calls Service is a daily call to an older person to check in, make sure they are safe and well and provide friendship over the phone.

Impact Funding are providing funds to create an immersive Unconscious Bias programme which is part of our work to help organisations be age inclusive.

18. Restricted funds – Group

Age Inclusive Matrix is funded by the National Lottery Community Fund and is a five-year HR consultancy programme designed to allow senior managers to quickly and effectively view their organisation from an age-related perspective and implement changes to the benefit of older workers.

Men Sheds: Scottish Government Equality funding provides community development support and advice to the Men's Shed network across Scotland.

The Veteran's Project is part of the Unforgotten Forces Consortium, a group of organisations working in partnership to raise awareness of veterans within the community and deliver support and advice to older veterans across Scotland.

Community Connecting: Community Connecting is a volunteer-led service which aims to connect older people across Scotland to organisations that offer friendship, social activities, health and fitness groups and events.

About Dementia: Shaping Our Worlds Together is Scotland's National Forum for Policy and Practice. Funded for five years by the Life Changes Trust to work together with people living with dementia and those who care for them, About Dementia will shape dementia policy and practice across many different areas of life.

Age Scotland's Dementia Training Project, funded by the Life Changes Trust and the Robertson Trust, seeks to raise awareness of dementia and how to be inclusive of people living with dementia.

Care & Repair: provides practical services to older and disabled people in Edinburgh.

Restricted legacies and donations represent monies held for expenditure on projects in a defined geographical area.

Unrestricted reserves are held as designated funds for particular purposes as identified by the Board and in accordance with the Charity's Reserves Policy listed on page 19 of the Trustees Report.

19. Restricted funds – Charity

	Balance at 31 March 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Restricted Capital Funds					
Scottish Government – Helpline	-	63,294	(14,200)	-	49,094
Restricted Income Funds					
Age Inclusive Matrix	41,400	53,176	(65,161)	-	29,425
Impact Funding	25,963	695	(26,658)	-	-
Think Positive Engagement video	-	42,171	(42,171)	-	-
Scottish Government					
Housing	33,470	80,000	(66,535)	-	46,935
Core Grant					
Advantage Magazine	4,839	22,000	(22,950)	-	3,889
Community Development	3,881	20,000	(17,139)	-	6,742
Information General	10,530	18,000	(21,241)	-	7,289
Helpline Grant	-	1,108,791	(1,086,934)	-	21,857
Good Day Calls	3,488	-	(712)	-	2,776
Early Dementia Awareness	3,384	-	-	(3,384)	-
Men's Sheds	15,262	50,000	(49,408)	-	15,854
Aged Veterans Fund	70,784	(1,784)	(58,844)	-	10,155
Energy Project	15,822	-	-	(15,822)	-
Speaking Up for Our Age	1,532	-	-	(1,532)	-
Community Connecting	-	-	(514)	514	-
Allied Health Professional	-	-	(26,956)	26,956	-
Dementia Policy	71,091	294,612	(230,512)	-	135,192
Dementia Training	42,818	153,333	(112,572)	-	83,579
Friendship Circles	-	61,032	(64,417)	3,385	-
Covid Appeal	-	349,998	(350,106)	108	-
Unforgotten Forces	-	249,468	(249,756)	-	(288)
NET Funding	-	134,952	(134,952)	-	-
Restricted Donations:					
Individuals & Appeals	813	204	(1,017)	-	-
Corporate Fundraising	15,047	81,292	(50,815)	(47)	45,477
Trusts	-	47,718	(47,718)	-	-
Restricted Legacies - Various	2,000	-	-	-	2,000
Total Restricted Income Funds	362,124	2,765,658	(2,727,078)	10,179	410,882
Total Restricted Fund	362,124	2,828,952	(2,741,278)	10,179	459,976

Prior year comparatives

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Scottish Government					
Housing	12,459	86,010	(64,999)	-	33,470
Core Grant					
Advantage Magazine	9,658	22,000	(26,819)	-	4,839
Community Development	-	19,999	(16,118)	-	3,881
Information General	10,830	18,000	(18,300)	-	10,530
Impact Funding	-	48,484	(22,521)	-	25,963
Helpline Grant	-	140,000	(199,617)	59,617	-
Good Day Calls	-	6,000	(2,512)	-	3,488
Age Inclusive Matrix	-	47,700	(6,300)	-	41,400
Life Changes Trust	19,924	-	(16,540)	-	3,384
Men's Sheds	11,756	50,000	(46,494)	-	15,262
Aged Veterans Fund	48,915	179,390	(157,521)	-	70,784
Energy Project	9,694	11,315	(5,187)	-	15,822
Speaking Up for Our Age	10,769	(2,398)	(6,839)	-	1,532
Community Connecting	-	3,000	(29,737)	26,737	-
Allied Health Professional	-	-	(42,498)	42,498	-
Dementia Policy	3,043	302,698	(234,649)	-	71,091
Dementia Training	-	130,000	(87,182)	-	42,818
Restricted Donations:					
Individuals & Appeals	-	813	-	-	813
Corporate Fundraising	-	19,738	(4,691)	-	15,047
Restricted Legacies - Various	-	2,000	-	-	2,000
Total	137,048	1,084,749	(988,525)	128,852	362,124

20. Analysis of the assets between funds – Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £
Fixed assets	537,452	-	-	537,452	609,683	-	-	609,683
Net current assets	2,145,828	3,247,351	576,981	5,970,160	1,797,499	1,437,823	403,809	3,639,131
Long term liabilities	(321,200)	-	-	(321,200)	(291,000)	-	-	(291,000)
Provisions for liabilities	(70,000)	-	-	(70,000)	(50,000)	-	-	(50,000)
	2,292,080	3,247,351	576,981	6,116,412	2,066,182	1,437,823	403,809	3,907,814

21. Analysis of the assets between funds – Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £
Investments	299,366	-	-	299,366	299,366	-	-	299,366
Fixed assets	380,337	-	-	380,337	455,712	-	-	455,712
Net current assets	1,870,299	3,191,913	459,976	5,522,188	1,590,382	1,417,638	362,124	3,370,143
Long term liabilities	(321,200)	-	-	(321,200)	(291,000)	-	-	(291,000)
Provisions for liabilities	(70,000)	-	-	(70,000)	(50,000)	-	-	(50,000)
	2,158,802	3,191,913	459,976	5,810,691	2,004,460	1,417,638	362,124	3,784,222

22. Lease commitments

The group had total commitments under non-cancellable leases expiring as follows:-

	2021 £	2020 £
Operating lease expiring:		
In less than one year	250,988	233,324
In 2-5 years	393,814	582,817
After more than 5 years	-	-
Total commitments	644,802	816,141

23. Financial Instruments

	Group		Charity	
	2021	2020	2021	2020
Financial assets held at amortised cost	6,367,330	3,895,619	6,177,543	3,899,655
Financial liabilities held at amortised cost	725,242	606,819	684,109	581,885

Financial assets held at amortised cost include investments, cash in hand and at bank, trade debtors, other debtors, accrued income and amounts due from intercompany.

Financial liabilities held at amortised cost include trade creditors, other creditors, the pension scheme liability and amount due to group undertakings.

24. Pension Scheme

A defined contribution pension scheme is operated by the group on behalf of the employees. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension charge represents contributions payable by the group to the fund and amounted to £145,058 (2020- £130,311). At the balance sheet date, the Group had pension charges of £Nil (2019: £Nil) payable to the defined contribution pension scheme.

The group previously operated a defined benefit pension scheme. Following a crystallisation event on 1 December 2005, the scheme has now been terminated. The Lothian Pension Fund and Age Scotland have a formal agreement in place to repay the liability. This liability is included within the Creditors, Note 13 of these financial statements.

25. Post Balance Sheet Events

As at 31 March 2021, the Group and Charity had Capital Commitments of £Nil (2020 – £nil)

26. Analysis of change in net debt

As at 31 March 2021, the Group and Charity had Capital Commitments of £Nil (2020 – £nil)

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash at bank and in hand	3,406,820	1,845,643	-	5,252,463

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