



Trustee Update

For the Year Ended 31 March 2024

Trustees' Report for the year ended 31 March 2024

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**We work to
improve the lives
of people over
the age of 50
and promote
their interests
and rights.**

Age Scotland is the Scottish charity for older people.

Our vision is a Scotland which is the best place in the world to grow older.

Our mission is to inspire, involve and empower older people in Scotland, and influence others so that people enjoy better later lives.

The charity has identified seven positive long-term outcomes for older people in Scotland, supporting and promoting their human rights, and all of our work contributes to this.

Older people:

- Are more able to influence change
- Have improved health and wellbeing
- Are more included in society
- Are more connected
- Have increased independence
- Are more secure
- Face fewer inequalities

Our activities include:

- Campaigning and influencing
- Providing information, advice and friendship
- Supporting and enabling older people's community groups
- Promoting age friendly workplaces and communities
- Delivering health and wellbeing programmes

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The trustees of Age Scotland have the pleasure of presenting the Trustees' Report and audited financial statements for the year ended 31 March 2024.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as 'the trustees'.

The Group consists of the charity together with two wholly owned trading subsidiaries; Age Scotland Trading Ltd and Age Scotland Enterprises Ltd, and Care & Repair Edinburgh Ltd, of whom Age Scotland became the sole member on 1 June 2018.

Trustees

Stuart Purdy, Chair of the Board and Interim Chair of Income Generation Committee

Martin Ambrose, Chair of Audit and Risk Committee

Elaine Maddison

Naseem Anwar, Chair of Community Committee

Glen Johnstone

Allan Johnstone

Penelope Blackwell

Gavin MacGregor, Chair of People and Culture Committee

Registered office

Causewayside House
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Edinburgh
EH9 1PR

Financial Review

The Group's result for the year before taxation was a deficit of £1,075,196 (2023: £224,583 surplus).

There was a deficit after taxation of £333,530 on unrestricted activities (2023: £737,780 surplus), due mainly to a reduction in legacy income.

Restricted activities recorded a deficit of £741,762 (2023: £513,979 deficit) as restricted funding received in previous years was drawn down as expected.

Legacies

During the year, Age Scotland benefitted from £1,499,981 (2023: £2,402,674) in legacy gifts.

Donations

The Group received £278,365 (2023: £270,874) from donations during the year.

Working with our partners VR-EP, we sold new licenses for our virtual reality dementia experience and worked with Queen Margaret University to develop a new VR environment for paramedic students.



A launch event for our new cost-of-living guide at Edinburgh New Town Cooking School.



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It is clear from this report that our services and programmes are having a positive impact and are valued by older people, stakeholders and our partners.

Chair review – Stuart Purdy

Chair of the Board of Trustees, Age Scotland

I'm extremely proud of the work our charity has achieved this year in supporting and enhancing the lives of older people, their families and carers the length and breadth of Scotland. We have witnessed significant growth in demand for our services through our national helpline whose team have identified a huge increase in unclaimed social security for our callers, our friendship team who have handled 40% more calls than last year, a rising membership of older people's groups, and greater numbers of participants in our dementia awareness and inclusion workshops. The team at Age Scotland have made an outstanding contribution and I thank them for their incredible and vital work.

It is clear from this report that our services and programmes are having a positive impact and are valued by older people, stakeholders and our partners. Our support for the Scottish Ethnic Minority Older People Forum and the LGBTQ+ Scottish Older People's Network is substantive and demonstrates our unwavering commitment to enhancing their influencing voice and shaping our own service delivery. Our work with underserved communities and groups of our people remains a key commitment.

Age Scotland is the Scottish Charity for older people, and we are very focussed on maximising the impact we can have to help improve older people's lives. We also work in cooperation with our partner charities in the other nations of the UK. Age UK has an extensive network of local charities which serves older people in England and Age Cymru and Age Northern Ireland play a similar role in their nations. Our challenge going forward is to ensure that we can meet the demand from our ageing population and build our services so that we can stand beside older people for longer. For that reason, we are currently in dialogue with our national partners on our future relationship, always focussing on what approaches will allow Age Scotland as a Scottish charity to grow, develop and serve, working closely with each of our member groups across Scotland, the Scottish Government and our many stakeholders and supporters.

In 2023, our Big Survey gave us an incredibly detailed and comprehensive insight into the lives of older people in Scotland, highlighting the considerable concerns people have as they face the cost-of-living crisis and long-term impact of Covid-19 on their health, care needs and access to public services. The data and insight we gather from research such as this helps shape our work and adds weight to our political and media influencing.

I thank my colleagues who give their time, expertise and energy to our Board and our various governance committees.

The skill and knowledge of Board and committee colleagues continues to grow and strengthen through key appointments from the charity and business sectors. I thank my colleagues who give their time, expertise and energy to our Board and our various governance committees. The Board also took the opportunity over this past year to review its performance and effectiveness supported by an independent consultant and expert board adviser, Emma J. Bell. We were delighted to have the opportunity to work with Emma and gained valuable insights to support and further improve our ways of working.

The Board of Trustees are delighted to have appointed Katherine Crawford as our new CEO, bringing with her decades of extensive charity leadership and service delivery experience, a drive and an ambition for how our charity grows. Her work with the Board and colleagues from across the charity is focussed on making us fit for the future by modernising how we work, and ensuring we can deliver what older people need in scale and depth. A key priority is the development of a new and more ambitious income generation strategy which maximises the routes of financial support we receive, and which explores new opportunities and partnerships to help us do even more for older people in Scotland.

I am incredibly grateful for the commitment and dedication of every member of our staff, our executive team, volunteers, fellow trustees, and partners in making this year as impactful as it has been, and I look forward to our work together to deliver even more for older people in Scotland.



Katherine Crawford, Chief Executive

I joined the charity in 2023 as it marked its 80th anniversary year and at a time when it was apparent that older people were facing some of the most difficult challenges in decades. Taking time to listen to older people, member groups, charity staff and volunteers, and to learn more from our data and insight, reinforced my perceptions and has strengthened our resolve to deliver of our best. This report paints an impactful picture of the vital work our staff, volunteers and member groups are carrying out to tackle those challenges and improve everyday life for older people across Scotland.

As the Scottish Charity for older people, we focused on supporting individuals and groups to navigate the increasing pressures caused by the cost-of-living crisis with a range of support and services – including advice, information, friendship, benefit checks, financial planning, campaigning and influencing. Ensuring that older people know and realise their human rights has been a core part of our work through extensive workshop programmes, outreach with underserved communities, campaigns, and information and advice services. We continue to value the vital support in tackling loneliness and isolation that our member groups provide, supporting them through our community development team and our grants programme too.

There has been significant growth in our reach and services across the charity – from the record-breaking sums of unclaimed financial support identified through our helpline, to the welcome return of our Community Connecting service, growth in areas such as Diversity and Inclusion to ensure we can be there for older people from all walks of life, the start of new partnerships - such as with the Sunday Post to tackle loneliness, and so much more.

As we celebrated our 80th anniversary during this period, it marked an important opportunity to reflect on the issues that have affected older people over the past eight decades, the ways in which the support landscape has changed, and where further work is still needed to make Scotland the best place in the world to grow older.

We continue to value the vital support in tackling loneliness and isolation that our member groups provide, supporting them through our community development team and our grants programme too.

I am proud of what Age Scotland achieved to empower and advocate for older people, their families and carers particularly for those living in poverty and struggling with inequalities and look forward to working to expand on this positive impact.



This report paints an impactful picture of the vital work our staff, volunteers and member groups are carrying out to tackle those challenges and improve everyday life for older people across Scotland.

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The benefit and entitlement checks conducted by our helpline advisers identified £1,899,421 in unclaimed social security and financial support for the older people who called, which is a 167% increase compared to the previous financial year.

A summary of our activity

Helpline

Our national helpline handled 29,154 calls from older people, their families and carers. This included providing 11,612 pieces of information and advice relating to maximising income.

The benefit and entitlement checks conducted by our helpline advisers identified £1,899,421 in unclaimed social security and financial support for the older people who called, which is a 167% increase compared to the previous financial year.

The most common call types were social security, social care, household energy support, money matters, and housing issues. Helping people understand their human and consumer rights, and how to take action to realise them is a regular point of discussion across these topics.

Through our ongoing partnership with SGN which supports older people to stay warm and well, we received £50,000 to enable us to issue £30 energy and fuel vouchers to callers most in need. Between 6th December 2023 and 31st March 2024, advisers had issued more than 600 vouchers in excess of £20,000 in value. As the scheme has been so important, SGN have committed to providing a further £100,000 in voucher support over the next two years.

The helpline has also seen a 58% increase in calls related to mental health, with callers reporting increasing difficulty in seeking local support.



Friendship

Demand for our friendship line has grown with a 40% increase in calls from older people compared to 2022/23, and a 6% increase in regular, scheduled calls back from our staff and volunteer team.

- 99% of callers said that with the Friendship Service they have someone to turn to/talk to
- 99% say they feel less lonely
- 100% said they would recommend the service to a friend

Colleagues and volunteers offered their time on Christmas Day to make calls to lonely older people meeting the 28% increase in need since the previous Christmas period.

Our friendship offering is supported by a strong base of volunteers from members of the public and from our corporate partnerships. Employees of Sky, Scottish Water, Amazon and BNP Paribas have volunteered their time to be part of this service.

In June, we relaunched our Community Connecting service after it was paused during the Covid-19 lockdowns. This service aims to pair older people with a volunteer to access short-term befriending, information on local opportunities, support and encouragement.

- 91.7% of service users said they found it easy or very easy to speak to volunteers
- 100% of service users said the volunteers they spoke to were friendly
- 90.9% of service users said they knew more about local opportunities
- 100% of service users said they'd recommend the service to a friend.

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Over the year we distributed more than 100,000 hard copies of our guides to older people, their families and those who support them. In excess of 27,000 copies of these guides were downloaded from our website.

Information

We have more than 70 free information guides on a wide range of topics including social security, health, social care, money matters, housing, dementia, legal issues and energy. Our guides clearly explain often complex topics, help people to realise their human rights, and signpost to where they can get further support.

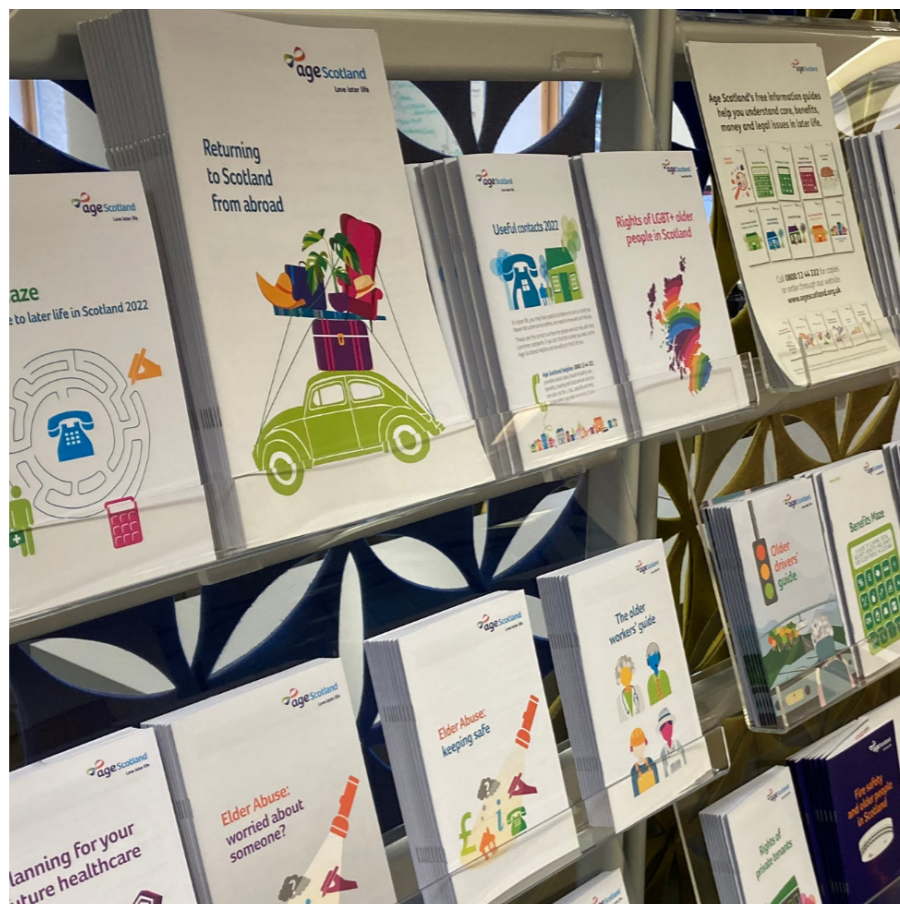
Over the year we distributed more than 100,000 hard copies of our guides to older people, their families and those who support them. In excess of 27,000 copies of these guides were downloaded from our website.

The top 5 most distributed hard copies of guides were:

- Avoiding Scams
- Living well with early-stage dementia
- Worried about slips, trips and falls?
- Caring for someone with early-stage dementia
- A guide to Power of Attorney in Scotland

The top 5 most downloaded guides were:

- Care home funding
- Attendance Allowance
- Care and support at home: assessment and funding
- Benefit check guide
- A guide to Power of Attorney in Scotland



Our partnership with Aberdeenshire Council's community resilience team aimed to better prepare older people for winter storms, power cuts and other unexpected or emergency situations. The Aberdeenshire-specific 'Building Resilience' guide was promoted in the Press and Journal newspaper, and 500 copies of the guide were distributed to older households in Aberdeenshire.

We distributed 10,000 copies of our Age Scotland calendar to older people, via our helpline, website, politicians and partner organisations. The calendars 'sold out' within a few weeks and received a great deal of positive feedback.

To keep pace with the rollout of devolved social security, we launched our new 'Carer Support Payment' and 'Carer's Allowance' guide. We also participated in the Scottish Commission on Social Security's scrutiny of the draft Pension Age Disability Payment regulations, with many of our recommendations being included in their report to the Scottish Government.

We have delivered 9 helpline adviser induction sessions, on the following topics:

- Finding the right answer
- Pension-age benefits
- Working-age benefits
- Care at home
- Residential care
- Legal and family issues
- Social housing and sheltered accommodation
- Private rented housing
- Home ownership, neighbour disputes and neighbourhood issues



‘The Wellbeing Flower’ was launched for groups and services to help them understand how they contribute to older people’s health and wellbeing, and how to build on that impact.

Health and Wellbeing

We increased our engagement with older people in group settings, including fun active games for strength and balance taster sessions and ‘ageing well’ workshops.

More than 1,000 older people participated in 65 sessions of fun, active games hosted by our Health and Wellbeing Team, and 72 staff and volunteers from older people’s groups and services were trained to run them.

There were 208 older people who took part in 13 ageing well talks and workshops, and 40 professionals and volunteers joined talks and workshops on good practice to support older people’s health and wellbeing.

‘The Wellbeing Flower’ was launched for groups and services to help them understand how they contribute to older people’s health and wellbeing, and how to build on that impact.

Our ‘Expert Friends’ panel of academics, charity partners and older people helped develop two new advice guides to empower older people to reduce their risk of falls-related harm.

Supporting Community Groups

We worked collaboratively with 568 older people groups and organisations who support older people, delivering talks, offering information and advice, signposting relevant and connecting them with Age Scotland support.

Our ‘Keeping in Touch’ programme supported 168 groups with dedicated contact time which updated them on our charity activities, providing a listening ear and support with the challenges they face, and attending their events.

More than 1,400 older people took part in 56 talks from the community development team about Age Scotland, our work and the services we have available to them.

Our team organised 20 Age Scotland membership network meetings and get togethers across Scotland, supported the first Polish Older People’s Network meeting in October, and organised five meetings of the Men’s Sheds network in the Highlands and in Dumfries and Galloway. In total, 166 groups took part in these events.

There were 62 groups who received special direct funding from Age Scotland to help with their operating costs and support their projects.

There were 853 members of Age Scotland which included 556 older people’s groups.

We were invited to give expert evidence at two Scottish Parliament committees regarding the cost-of-living impact on disabled people, and scrutiny of Scotland’s public finances.

Campaigning, research and influencing

We published the findings of the 2023 Big Survey of older people in Scotland. More than 4,100 people over the age of 50 took part and gave us our largest insight into growing older in Scotland. The survey covered a wide range of topics such as health and wellbeing, the impact of the cost-of-living crisis and financial insecurity, loneliness, workplace issues, social care, the use of technology and challenges older people face in society. Only 13% of respondents felt older people were valued by society.

We contributed evidence and analysis to 27 government and parliamentary policy consultations covering a wide range of issues including energy, housing, social security and human rights, and provided debate briefings for Members of the Scottish Parliament on a range of topics such as access to healthcare, and social isolation and loneliness.

Following the appointment of Humza Yousaf as First Minister we led a campaign in conjunction with the Sunday Post and more than 15 charities seeking the reinstatement of a named minister for older people in his new government after this responsibility was downgraded.

We continued to make the case for an independent commissioner for older people to promote and safeguard their human rights, working with the Daily Record, a range of charity partners and Scottish Labour MSP Colin Smyth whose proposal to introduce this important role is making its way through the Scottish Parliament legislative process.

We were invited to give expert evidence at two Scottish Parliament committees regarding the cost-of-living impact on disabled people, and scrutiny of Scotland’s public finances.

Our political launch of the Big Braw Community to tackle loneliness took place in the Scottish Parliament in February, co-hosted by the Sunday Post and chaired by Miles Briggs MSP. More than 20 Members of the Scottish Parliament joined to share their views, hear about our analysis of the issue in Scotland, and how to tackle it from partner organisations.

Our housing research in partnership with the University of Stirling focussed on improving the home adaptation services in Scotland was published in May and launched by the Scottish Government’s housing minister at our HQ. The findings of our national housing survey of older people were released in the summer. This work helps inform the Scottish Government’s housing policy work.

Hundreds of older people took part in our digital snap surveys covering issues such as ageism, the importance of the Winter Fuel Payment, and customer service experiences.

Our news stories illustrating older people's experiences and contributions to society also achieve widespread coverage across national, regional and local newspapers, as well as regional radio and TV channels.

Media impact

We used our platform to challenge negative stereotypes about ageing and later life and amplify older voices by regularly reacting and responding to issues such as health and social care, loneliness, access to cash and the ongoing impact of the rising cost of living.

As Scotland's leading voice of older people in the Scottish media, we are regularly invited to contribute to BBC Radio Scotland, BBC Reporting Scotland and STV News programmes. We often support case study requests to ensure a first-hand perspective from older people feature in the top news stories of the day.

Our news stories illustrating older people's experiences and contributions to society also achieve widespread coverage across national, regional and local newspapers, as well as regional radio and TV channels.

We began Scotland's Big Braw Community partnership with the Sunday Post, aiming to reignite the political and social will to tackle loneliness, ultimately cutting levels of chronic loneliness in Scotland in half by 2030. So far, the campaign has featured moving testimonies from our friendship line volunteers and callers, including a front-page spread on loneliness at Christmas. We are driving this progress by raising awareness and showcasing work that connects people, including several pieces featuring our friendship volunteers and service users.

Diversity and Inclusion

The charity is becoming increasingly recognised for our growing expertise in the field of Diversity and Inclusion, regularly working with marginalised older people and receiving invitations to speak at conferences and meetings.

We attended a wide range of meetings and campaigns to share information about the needs of older people with protected characteristics - including organising and participating in 7 consultations, 4 meetings and various events to influence strategic level policymaking with the Scottish Ethnic Minority Older People Forum (SEMOPF) and the Scottish LGBTQ+ Older Peoples Network. These groups held meetings to discuss their future actions and activities and ensured that the programme of delivery is led by their members, including organising meetings with government ministers and MSPs.

Two landmark events were the launch of our Bollywood Playlist for Life in November 2023 and the LGBTQ+ History Month Celebration in February 2024. To organise these events, we worked collaboratively with other partner charities, community groups and invited politicians to give a bigger platform to the work done with our communities of older ethnic minority & LGBTQ+ people.

We delivered 58 free, in-person or online workshops across Scotland to 631 people.

Energy and Benefits workshops

We delivered 58 free, in-person or online workshops across Scotland to 631 people.

Our workshops are:

- Unlocking your entitlements: Benefits for people over State Pension age
- Attendance Allowance: Completing the form
- Devolved benefits for older people
- Energy Matters: Saving money and energy
- Preparing for a Power Cut

Feedback from the workshops has been overwhelmingly positive, for example:

"I found the examples of questions really useful. I'm going to put into practice using these where I can."

"Easy to follow, useful to apply, excellent examples and answered all questions."

"The slides covered everything I felt I needed to know, and training was done at a good pace."

"Very clear and informative."

We delivered our Workplace Equality Fund Age Inclusion programme between January 2023 and March 2024, running 100 sessions, including 46 Age Inclusive Leadership workshops and 54 Age Inclusion Awareness webinars, for over 1,200 attendees from 190 organisations across Scotland.

Age Inclusive Workplaces

Our four main areas of activity cover age-inclusive HR consultancy, retirement planning, health and wellbeing, and inclusion.

We ran 157 sessions for 2,176 attendees.

We delivered our Workplace Equality Fund Age Inclusion programme between January 2023 and March 2024, running 100 sessions, including 46 Age Inclusive Leadership workshops and 54 Age Inclusion Awareness webinars, for over 1,200 attendees from 190 organisations across Scotland. Our follow up surveys identified that 95% of attendees would recommend these sessions to a colleague.

The programme aims to raise the profile of age as a protected characteristic at work and to help develop skills for managers around dealing with challenging conversations on age-related topics including menopause, caring responsibilities, and retirement.

From our Age Inclusive Matrix project, we developed the 11 Priorities of an Age Inclusive Workplace which will form the basis of our future Age Accreditation project.

We were involved in developing the SIGN National Guideline on Dementia, and our members contributed to the plain language version.

Dementia Training

We developed and delivered digital and in-person workshops for individuals, organisations and groups to boost awareness of dementia, inclusion and human rights.

There were 1,608 participants taking part in 165 workshops, including 10 workshops as part of our work with the Dementia Friendly Communities Network. 182 people signed up for self-study courses on dementia awareness and carers' rights.

About Dementia

Following our extensive engagement to influence the new National Dementia Strategy we have worked hard to ensure that people with lived experience are involved in delivering the strategy and shaping the first two-year national action plan. Our Human Rights Groups have met 13 times over the course of the year, and we have hosted 3 informal in-person sessions. We have exhibited at 2 conferences and submitted responses to 7 policy consultations. We were involved in developing the SIGN National Guideline on Dementia, and our members contributed to the plain language version. The launch of our new Storytelling Resource was attended by 39 people and 10 groups signed up to deliver it at a local level.

Our work to support dementia friendly communities has grown at a rapid pace. This important network met monthly online, and three times in person in different parts of Scotland. Membership has grown and we now have groups from each of Scotland's 32 local authorities. We have distributed more than £500k in grants to individuals with dementia and groups that work to support them, including 28 Encouraging and Supporting Grassroots Activity grants, and 16 peer to peer grants.



The 2023 awards recognised the hard work and dedication of those who make a positive difference to the lives of older people in Scotland.

Awards

The 2023 awards recognised the hard work and dedication of those who make a positive difference to the lives of older people in Scotland.

The awards presentations took place during Age Scotland's 80th anniversary reception at the Scottish Parliament. The award winners were:

- Services to Older People: Kinross-shire Volunteer Group and Rural Outreach Scheme
- Jess Barrow Award for Campaigning and Influencing: Diana Findlay
- Patrick Brooks Award for Best Working Partnership: Saltcoats Armed Forces and Veterans Breakfast Club
- Volunteer of the Year: Betty Glen
- Member Group of the Year: Haydays
- Inspiration Award: The Scottish Asian Ekta Group



Veterans

The Unforgotten Forces consortium, led by Age Scotland, provided support to almost 8,500 veterans and their families – a 30% increase from the previous year.

We distributed three editions of the Unforgotten Forces magazine to 1,200 subscribers and issued 2,240 veteran-related advice guides in the year.

We reviewed and extensively revised our training portfolio during the year, which meant that we ran fewer training events. However, a total of 170 people, mostly staff and volunteers from consortium partners, attended the six events that we were able to offer.

Further details of our charitable activity can be found in our 2023 Impact Report.

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More than £200,000 of unrestricted donations were raised through appeals to the public and community events.

Fundraising

Typically, legacy donations are the largest contributor to our fundraising income and this year was no different. We are incredibly grateful to everyone who thought about the work of Age Scotland when they were preparing their Will. Nearly £1.5 million was raised in this way and is vital in enabling the work we do to support older people in Scotland.

Our fundraising performance remained stable, despite a very challenging environment linked to an increased demand for available funds and the cost-of-living crisis, thanks to the generous individuals who left us a gift in their Will.

More than £200,000 of unrestricted donations were raised through appeals to the public and community events. We are exceptionally grateful to everyone who have donated and taken part in these events.

Our new and existing corporate partnerships and charitable trust donations raised more than £215,000 of unrestricted funding. We continued our three-year strategic charitable partnership with the King Charles III Charitable Fund which contributed to this, alongside relationships with valued partners like SKY Cares and Scottish Water. We secured new partnerships which raised funds and increased the awareness of our work. These included an Aldi Christmas campaign which gave young children the opportunity to engage with our work, and we benefitted from profits of the 'phenomenal' Irn Bru Christmas trousers that went on sale in support of our work.

We generated in excess of £675,000 of restricted funding which enables the charity to deliver services and projects which meet our strategic aims and positively impact older people. This included continued funding from SGN to deliver information and advice services on staying warm and well at home.

Our vital work is only made possible due to our incredible supporters and partners, and we can't thank them enough. The needs of older people in Scotland means that fundraising will be a vital area of focus for us in the coming years.

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Volunteers

We are grateful to the volunteers who have supported our work and benefitted the lives of older people in Scotland in many ways. Their time and contribution have enhanced our work in a wide range of areas such as supporting fundraising events, facilitating workshops, and friendship.

We are grateful to the partnerships with Sky, SGN, Scottish Water, Amazon and BNP Paribas for creating opportunities for their staff to play a key role in our work, which in turn has supported us as we have increased the volunteering opportunities on our Friendship line.



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:						
Donations and legacies	1,982,032	47,578	2,029,610	2,851,717	24,647	2,876,364
Other trading activities	657,354	-	657,354	787,710	-	787,710
Investments	176,912	-	176,912	52,985	-	52,985
Charitable activities	82,297	1,866,088	1,948,385	339,562	2,186,057	2,525,619
Total income	2,898,595	1,913,666	4,812,261	4,031,974	2,210,704	6,242,678
Expenditure from:						
Costs of raising funds	146,916	-	146,916	59,509	14,203	73,712
Fundraising trading; cost of goods sold and other costs	758,139	-	758,139	976,297	-	976,297
<i>Charitable activities:</i> Fieldwork and service delivery	1,861,553	2,819,816	4,681,369	1,711,844	2,772,333	4,484,177
Policy	372,507	26,533	399,040	429,972	53,937	483,909
Total expenditure	3,139,115	2,846,349	5,985,464	3,177,622	2,840,473	6,018,095
Net income / (expenditure) before net gain on investments	(240,520)	(932,683)	(1,173,203)	854,352	(629,769)	224,583
Net gain on investments	98,007	-	98,007	-	-	-
Net income / (expenditure) before transfers	(142,513)	(932,683)	(1,075,196)	854,352	(629,769)	224,583
Transfers between funds	(190,921)	190,921	-	(115,790)	115,790	-
Net movement in funds	(333,434)	(741,762)	(1,075,196)	738,562	(513,979)	224,583
Taxation	(96)	-	(96)	(782)	-	(782)
	(333,530)	(741,762)	(1,075,292)	737,780	(513,979)	223,801
Reconciliation of funds						
Total funds brought forward	6,191,231	2,201,592	8,392,823	5,453,451	2,715,571	8,169,022
Balance at 31 March	5,857,701	1,459,830	7,317,531	6,191,231	2,201,592	8,392,823

The statement of financial activities includes all gains and losses recognised in the year. All activities relate to continuing activities.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024

	2024 £	2023 £
Fixed assets		
Tangible assets	227,323	470,673
Intangible assets	73,300	-
Investment property	250,000	-
Investments	-	-
	550,623	470,673
Current Assets		
Stock	49,619	61,557
Debtors	1,319,435	2,265,665
Bank and Cash in hand	6,148,587	6,591,432
	7,517,641	8,918,654
Creditors		
Amounts falling due within one year	(352,289)	(616,104)
Net Current Assets	7,165,352	8,302,550
Total Assets Less Current Liabilities	7,715,975	8,773,223
Creditors		
Amounts falling due after more than one year	(308,444)	(290,400)
Provisions for liabilities	(90,000)	(90,000)
Net Assets	7,317,531	8,392,823
Unrestricted Funds		
Designated Funds		
Pension Liability	211,900	228,200
Business Continuity	750,000	750,000
Charitable Services	2,255,444	2,230,882
	3,217,344	3,209,082
General Funds	2,640,357	2,982,149
	5,857,701	6,191,231
Restricted Funds		
Income Funds	1,459,830	2,201,592
	7,317,531	8,392,823

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Net income / (expenditure) for the year	(1,075,194)	224,583
Adjustments for:		
Depreciation	91,355	114,136
Property revaluation	(98,007)	-
Investment income	(274,919)	(52,985)
(Increase)/decrease in stocks	11,938	(44,956)
(Increase)/decrease in debtors	946,226	(1,380,090)
Increase/(decrease) in creditors	(229,464)	165,547
Taxation	(96)	(782)
Net cash utilised from operating activities	<u>(628,161)</u>	<u>(974,547)</u>
Cash flow from investing activities:		
Investment income	274,919	52,985
Purchase of fixed term deposits	(2,036,893)	(1,500,000)
Purchase of fixed assets	(73,300)	(113,292)
Net cash utilised from investing activities	<u>(1,835,274)</u>	<u>(1,560,307)</u>
Cash flow from financing activities:		
Repayment of Pension Liability	(16,300)	(16,300)
Net cash utilised from financing activities	<u>(16,300)</u>	<u>(16,300)</u>
Net movement in cash and cash equivalent	(2,479,735)	(2,551,154)
Net cash brought forward	3,591,432	6,142,586
Cash and cash equivalents carried forward	<u>1,111,697</u>	<u>3,591,432</u>
Analysis of cash and cash equivalents:		
Cash and cash equivalents:		
Cash	1,111,697	3,591,432
Fixed term deposits	5,036,890	3,000,000
Cash per balance sheet	<u>6,148,587</u>	<u>6,591,432</u>

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:						
Donations and legacies	1,946,269	-	1,946,269	2,911,252	2,647	2,913,899
Other Trading Activities	646,553	-	646,553	647,816	-	647,816
Investments	170,734	-	170,734	52,985	-	52,985
Charitable activities	-	1,609,723	1,609,723	169,865	1,930,338	2,100,203
Total income	<u>2,763,556</u>	<u>1,609,723</u>	<u>4,373,279</u>	<u>3,781,918</u>	<u>1,932,985</u>	<u>5,714,903</u>
Expenditure on:						
Raising Funds	897,522	-	897,522	990,728	14,203	1,004,931
Charitable activities	2,227,048	2,365,940	4,592,988	2,089,872	2,364,949	4,454,821
Total expenditure	<u>3,124,570</u>	<u>2,365,940</u>	<u>5,490,510</u>	<u>3,080,600</u>	<u>2,379,152</u>	<u>5,459,752</u>
Net income / (expenditure) before transfers	(361,014)	(756,217)	(1,117,231)	701,318	(446,167)	255,151
Transfers between funds	(202)	202	-	(4,392)	4,392	-
Net movement in funds	(361,216)	(756,015)	(1,117,231)	696,926	(441,775)	255,151
Reconciliation of funds						
Funds brought forward	5,899,753	2,105,635	8,005,388	5,202,827	2,547,410	7,750,237
Balance at 31 March	<u>5,538,537</u>	<u>1,349,620</u>	<u>6,888,157</u>	<u>5,899,753</u>	<u>2,105,635</u>	<u>8,005,388</u>

The statement of financial activities includes all gains and losses recognised in the year. All activities relate to continuing activities.

CHARITY BALANCE SHEET AS AT 31 MARCH 2024

	2024 £	2023 £
Fixed assets		
Tangible assets	226,107	314,440
Intangible assets	73,300	-
Investments	299,366	299,366
	<u>598,773</u>	<u>613,806</u>
Current Assets		
Debtors	1,262,332	2,291,987
Bank and Cash in hand	5,778,303	6,120,034
	<u>7,040,635</u>	<u>8,412,021</u>
Creditors		
Amounts falling due within one year	(352,807)	(640,039)
	<u>6,687,828</u>	<u>7,771,982</u>
Net Current Assets	<u>6,687,828</u>	<u>7,771,982</u>
Total Assets Less Current Liabilities	<u>7,286,601</u>	<u>8,385,788</u>
Creditors		
Amounts falling due after more than one year	(308,444)	(290,400)
Provision for liabilities	(90,000)	(90,000)
	<u>6,888,157</u>	<u>8,005,388</u>
Net Assets	<u>6,888,157</u>	<u>8,005,388</u>
Unrestricted Funds		
Designated Funds		
Pension Liability	211,900	228,200
Business Continuity	750,000	750,000
Charitable Services	1,960,448	2,168,679
	<u>2,922,348</u>	<u>3,146,879</u>
General Funds	2,616,189	2,752,872
	<u>5,538,537</u>	<u>5,899,751</u>
Restricted Funds		
Income Funds	1,349,620	2,105,637
	<u>6,888,157</u>	<u>8,005,388</u>

LGBTQ+ Scottish Older People's Network meeting.



Our 80th anniversary was recognised in the Scottish Parliament with a members' business debate led by Kenneth Gibson MSP, congratulating Age Scotland for its invaluable work in helping older people and promoting positive views of ageing.





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